



KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION
CENTRAL OFFICE COST CENTER (SUMMARY)
JULY 2008

REVENUE										
	BUDGET	7/31 MONTHLY BUDGET	7/31 MONTHLY INCOME & EXP	AMOUNT VARIANCE	MO VAR %	YTD BUDGET	YTD INCOME AND EXPENSE	AMOUNT VARIANCE	YTD VAR %	REMAINING BUDGET
Public Housing Management Fees	1,667,680	138,980	\$ 141,300.61	2,320.61	2%	138,980	141,300.61	2,320.61	2%	1,526,379.39
Public Housing Bookkeeping Fees	318,420	26,530	26,775.00	245.00	1%	26,530	26,775.00	245.00	1%	291,645.00
Public Housing Asset Management Fee	402,760	33,570	33,670.00	100.00	0%	33,570	33,670.00	100.00	0%	369,090.00
Other Program Management Fees	326,560	27,220	28,305.65	1,085.65	4%	27,220	28,305.65	1,085.65	4%	298,254.35
Other Program Bookkeeping Fees	3,690	320	990.00	670.00	209%	320	990.00	670.00	209%	2,700.00
Housing Choice Voucher Program Management Fees	402,660	33,550	31,368.00	(2,182.00)	-7%	33,550	31,368.00	(2,182.00)	-7%	371,292.00
Housing Choice Voucher Program Bookkeeping Fees	251,670	20,980	19,605.00	(1,375.00)	-7%	20,980	19,605.00	(1,375.00)	-7%	232,065.00
Capital Fund Administrative Fee	263,130	0	0.00	0.00	NA	0	0.00	0.00	NA	263,130.00
Fee For Specialized Service - Pest Control	106,830	8,900	5,455.34	(3,444.66)	-39%	8,900	5,455.34	(3,444.66)	-39%	101,374.66
Fee For Specialized Service - Interior Painting	387,780	32,320	21,421.36	(10,898.64)	-34%	32,320	21,421.36	(10,898.64)	-34%	366,358.64
Fee For Specialized Service - HVAC	187,660	15,640	7,858.50	(7,781.50)	-50%	15,640	7,858.50	(7,781.50)	-50%	179,801.50
Fee For Specialized Service - Plumbing	305,370	25,450	12,739.70	(12,710.30)	-50%	25,450	12,739.70	(12,710.30)	-50%	292,630.30
Fee For Specialized Service - Concrete Sidewalks	105,770	8,810	1,652.00	(7,158.00)	-81%	8,810	1,652.00	(7,158.00)	-81%	104,118.00
Fee For Specialized Service - Bulky Debris Pickup	53,370	4,450	3,503.06	(946.94)	-21%	4,450	3,503.06	(946.94)	-21%	49,866.94
Interest Income	13,860	1,160	764.90	(395.10)	-34%	1,160	764.90	(395.10)	-34%	13,095.10
Other Income	0	0	166.79	166.79	NA	0	166.79	166.79	NA	(166.79)
TOTAL REVENUE	4,797,210	377,880	\$ 335,575.91	(42,304.09)	-11%	377,880	335,575.91	(42,304.09)	-11%	4,461,634.09
EXPENSES										
Administrative Salaries	2,214,680	170,370	111,558.92	58,811.08	35%	170,370	111,558.92	58,811.08	35%	2,103,121.08
Administrative Benefits: General	674,910	51,920	44,805.12	7,114.88	14%	51,920	44,805.12	7,114.88	14%	630,104.88
Compensated Absences	84,710	0	0.00	0.00	NA	0	0.00	0.00	NA	84,710.00
Legal Fees	7,910	660	0.00	660.00	100%	660	0.00	660.00	100%	7,910.00
Staff Training	17,550	2,550	3,336.00	(786.00)	-31%	2,550	3,336.00	(786.00)	-31%	14,214.00
Travel / Meetings	106,730	10,000	5,641.10	4,358.90	44%	10,000	5,641.10	4,358.90	44%	101,088.90
Audit	3,590	0	0.00	0.00	NA	0	0.00	0.00	NA	3,590.00
Computer Support	27,700	2,300	417.12	1,882.88	82%	2,300	417.12	1,882.88	82%	27,282.88
Telephone	48,720	4,060	62.86	3,997.14	98%	4,060	62.86	3,997.14	98%	48,657.14
Office Supplies and Furnishings	27,780	2,330	0.00	2,330.00	100%	2,330	0.00	2,330.00	100%	27,780.00
Advertising and Marketing	1,970	160	0.00	160.00	100%	160	0.00	160.00	100%	1,970.00
Other Administrative Expenses (Sundry)	139,140	11,600	3,447.82	8,152.18	70%	11,600	3,447.82	8,152.18	70%	135,692.18
Administrative Expense	3,355,390	255,950	169,268.94	86,681.06	34%	255,950	169,268.94	86,681.06	34%	3,186,121.06
Water	6,970	580	51.48	528.52	91%	580	51.48	528.52	91%	6,918.52
Electricity	47,730	3,980	324.12	3,655.88	92%	3,980	324.12	3,655.88	92%	47,405.88
Gas	29,920	600	6.36	593.64	99%	600	6.36	593.64	99%	29,913.64
Sewer	3,070	260	15.99	244.01	94%	260	15.99	244.01	94%	3,054.01
Other utilities expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Utilities	87,690	5,420	397.95	5,022.05	93%	5,420	397.95	5,022.05	93%	87,292.05
Maintenance Salaries	672,450	51,730	27,490.83	24,239.17	47%	51,730	27,490.83	24,239.17	47%	644,959.17
Maintenance Benefits: General	258,290	19,870	15,046.79	4,823.21	24%	19,870	15,046.79	4,823.21	24%	243,243.21
Materials	88,910	7,410	9,605.20	(2,195.20)	-30%	7,410	9,605.20	(2,195.20)	-30%	79,304.80
Garbage and Trash Disposal	1,800	150	0.00	150.00	100%	150	0.00	150.00	100%	1,800.00
Contract Costs	129,690	10,800	955.08	9,844.92	91%	10,800	955.08	9,844.92	91%	128,734.92
Maintenance	1,151,140	89,960	53,097.90	36,862.10	41%	89,960	53,097.90	36,862.10	41%	1,098,042.10
Insurance : Property	6,620	0	0.00	0.00	NA	0	0.00	0.00	NA	6,620.00
Insurance: General Liability	170	0	0.00	0.00	NA	0	0.00	0.00	NA	170.00
Insurance: Fidelity	3,360	0	0.00	0.00	NA	0	0.00	0.00	NA	3,360.00
Insurance: Worker's Compensation	48,420	0	0.00	0.00	NA	0	0.00	0.00	NA	48,420.00
Insurance: Other	10,800	0	0.00	0.00	NA	0	0.00	0.00	NA	10,800.00
General Expense	69,370	0	0.00	0.00	NA	0	0.00	0.00	NA	69,370.00
Other General Expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
TOTAL EXPENSES	4,663,590	351,330	222,764.79	128,565.21	37%	351,330	222,764.79	128,565.21	37%	4,440,825.21
Net Income Before Operating Transfer to PH Operations	133,620	26,550	112,811.12	86,261.12	325%	26,550	112,811.12	86,261.12	325%	20,808.88
Operating Transfer to Public Housing Operations	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Net Income	133,620	26,550	112,811.12	86,261.12	325%	26,550	112,811.12	86,261.12	325%	20,808.88
Replacement Reserve										
Central Office Computer / Software Systems	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Central Office / Supportive Maintenance Equipment	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Supportive Maintenance Vehicles	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Reserve for Contingencies	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
NET INCOME, NET OF RESERVES	133,620	26,550	112,811.12	86,261.12	325%	26,550	112,811.12	86,261.12	325%	20,808.88

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION
CENTRAL OFFICE COST CENTER (204 HOUSING ADMIN)
JULY 2008

REVENUE										
	BUDGET	7/31 MONTHLY BUDGET	7/31 MONTHLY INCOME & EXP	AMOUNT VARIANCE	MO. VAR %	YTD BUDGET	YTD INCOME AND EXPENSE	AMOUNT VARIANCE	YTD VAR %	REMAINING BUDGET
Public Housing Management Fees	667,070	55,590	\$ 56,520.24	930.24	2%	55,590	56,520.24	930.24	2%	610,549.76
Public Housing Bookkeeping Fees	127,370	10,610	10,710.00	100.00	1%	10,610	10,710.00	100.00	1%	116,660.00
Public Housing Asset Management Fee	161,100	13,430	13,468.00	38.00	0%	13,430	13,468.00	38.00	0%	147,632.00
Other Program Management Fees	130,620	10,890	11,322.26	432.26	4%	10,890	11,322.26	432.26	4%	119,297.74
Other Program Bookkeeping Fees	1,480	120	396.00	276.00	230%	120	396.00	276.00	230%	1,084.00
Housing Choice Voucher Program Management Fees	161,060	13,420	12,547.20	(872.80)	-7%	13,420	12,547.20	(872.80)	-7%	148,512.80
Housing Choice Voucher Program Bookkeeping Fees	100,670	8,390	7,842.00	(548.00)	-7%	8,390	7,842.00	(548.00)	-7%	92,828.00
Capital Fund Administrative Fee	105,240	0	0.00	0.00	NA	0	0.00	0.00	NA	105,240.00
Fee For Specialized Service - Pest Control	106,830	8,900	5,455.34	(3,444.66)	-39%	8,900	5,455.34	(3,444.66)	-39%	101,374.66
Fee For Specialized Service - Interior Painting	387,780	32,320	21,421.36	(10,898.64)	-34%	32,320	21,421.36	(10,898.64)	-34%	366,358.64
Fee For Specialized Service - HVAC	187,660	15,640	7,858.50	(7,781.50)	-50%	15,640	7,858.50	(7,781.50)	-50%	179,801.50
Fee For Specialized Service - Plumbing	305,370	25,450	12,739.70	(12,710.30)	-50%	25,450	12,739.70	(12,710.30)	-50%	292,630.30
Fee For Specialized Service - Concrete Sidewalks	105,770	8,810	1,652.00	(7,158.00)	-81%	8,810	1,652.00	(7,158.00)	-81%	104,118.00
Fee For Specialized Service - Bulky Debris Pickup	53,370	4,450	3,503.06	(946.94)	-21%	4,450	3,503.06	(946.94)	-21%	49,866.94
Interest Income	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other Income	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
TOTAL REVENUE	2,601,390	208,020	\$ 165,435.66	(42,584.34)	-20%	208,020	165,435.66	(42,584.34)	-20%	2,435,954.34
EXPENSES										
Administrative Salaries	444,440	34,190	\$ 24,687.84	9,502.16	28%	34,190	24,687.84	9,502.16	28%	419,752.16
Administrative Benefits: General	133,340	10,260	10,157.17	102.83	1%	10,260	10,157.17	102.83	1%	123,182.83
Compensated Absences	36,260	0	0.00	0.00	NA	0	0.00	0.00	NA	36,260.00
Legal Fees	6,120	510	0.00	510.00	100%	510	0.00	510.00	100%	6,120.00
Staff Training	6,980	150	0.00	150.00	100%	150	0.00	150.00	100%	6,980.00
Travel / Meetings	31,530	3,560	3,162.96	397.04	11%	3,560	3,162.96	397.04	11%	28,367.04
Audit	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Computer Support	500	40	0.00	40.00	100%	40	0.00	40.00	100%	500.00
Telephone	14,500	1,210	62.86	1,147.14	95%	1,210	62.86	1,147.14	95%	14,437.14
Office Supplies and Furnishings	4,520	380	0.00	380.00	100%	380	0.00	380.00	100%	4,520.00
Advertising and Marketing	740	60	0.00	60.00	100%	60	0.00	60.00	100%	740.00
Other Administrative Expenses (Sundry)	18,680	1,560	60.00	1,500.00	96%	1,560	60.00	1,500.00	96%	18,620.00
Administrative Expense	697,610	51,920	\$ 38,130.83	13,789.17	27%	51,920	38,130.83	13,789.17	27%	659,479.17
Water	2,740	230	\$ 17.79	212.21	92%	230	17.79	212.21	92%	2,722.21
Electricity	15,530	1,290	101.80	1,188.20	92%	1,290	101.80	1,188.20	92%	15,428.20
Gas	13,560	270	2.97	267.03	99%	270	2.97	267.03	99%	13,557.03
Sewer	1,520	130	8.10	121.90	94%	130	8.10	121.90	94%	1,511.90
Other utilities expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Utilities	33,350	1,920	\$ 130.66	1,789.34	93%	1,920	130.66	1,789.34	93%	33,219.34
Maintenance Salaries	671,080	51,620	\$ 27,191.41	24,428.59	47%	51,620	27,191.41	24,428.59	47%	643,888.59
Maintenance Benefits: General	257,820	19,830	14,908.05	4,921.95	25%	19,830	14,908.05	4,921.95	25%	242,911.95
Materials	75,440	6,290	9,506.98	(3,216.98)	-51%	6,290	9,506.98	(3,216.98)	-51%	65,933.02
Garbage and Trash Disposal	1,050	90	0.00	90.00	100%	90	0.00	90.00	100%	1,050.00
Contract Costs	82,000	6,830	0.00	6,830.00	100%	6,830	0.00	6,830.00	100%	82,000.00
Maintenance	1,087,390	84,660	\$ 51,606.44	33,053.56	39%	84,660	51,606.44	33,053.56	39%	1,035,783.56
Insurance : Property	3,320	0	0.00	0.00	NA	0	0.00	0.00	NA	3,320.00
Insurance: General Liability	110	0	0.00	0.00	NA	0	0.00	0.00	NA	110.00
Insurance: Fidelity	1,440	0	0.00	0.00	NA	0	0.00	0.00	NA	1,440.00
Insurance: Worker's Compensation	33,390	0	0.00	0.00	NA	0	0.00	0.00	NA	33,390.00
Insurance: Other	9,780	0	0.00	0.00	NA	0	0.00	0.00	NA	9,780.00
General Expense	48,040	0	0.00	0.00	NA	0	0.00	0.00	NA	48,040.00
Other General Expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
TOTAL EXPENSES	1,866,390	138,500	89,867.93	48,632.07	35%	138,500	89,867.93	48,632.07	35%	1,776,522.07
Net Income Before Operating Transfer to Public Housing Operations	735,000	69,520	75,567.73	6,047.73	-9%	69,520	75,567.73	6,047.73	-9%	659,432.27
Operating Transfer to Public Housing Operations	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Net Income	735,000	69,520	75,567.73	6,047.73	-9%	69,520	75,567.73	6,047.73	-9%	659,432.27
Replacement Reserve										
Replacement Reserve for Central Office Computer / Software Systems	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Central Office / Supportive Maintenance Equipment	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Supportive Maintenance Vehicles	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Reserve for Contingencies	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
NET INCOME, NET OF RESERVES	735,000	69,520	75,567.73	6,047.73	-9%	69,520	75,567.73	6,047.73	-9%	659,432.27

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION
CENTRAL OFFICE COST CENTER (205 EXEC MGT)
JULY 2008

REVENUE										
	BUDGET	7/31 MONTHLY BUDGET	7/31 MONTHLY INCOME & EXP	AMOUNT VARIANCE	MO. VAR %	YTD BUDGET	YTD INCOME AND EXPENSE	AMOUNT VARIANCE	YTD VAR %	REMAINING BUDGET
Public Housing Management Fee:	466,950	38,910	\$ 39,564.17	654.17	2%	38,910	39,564.17	654.17	2%	427,385.83
Public Housing Bookkeeping Fee:	89,160	7,430	7,497.00	67.00	1%	7,430	7,497.00	67.00	1%	81,663.00
Public Housing Asset Management Fee	112,770	9,400	9,427.60	27.60	0%	9,400	9,427.60	27.60	0%	103,342.40
Other Program Management Fees	91,440	7,620	7,925.58	305.58	4%	7,620	7,925.58	305.58	4%	83,514.42
Other Program Bookkeeping Fees	1,030	90	277.20	187.20	208%	90	277.20	187.20	208%	752.80
Housing Choice Voucher Program Management Fee:	112,740	9,400	8,783.04	(616.96)	-7%	9,400	8,783.04	(616.96)	-7%	103,956.96
Housing Choice Voucher Program Bookkeeping Fee:	70,470	5,870	5,489.40	(380.60)	-6%	5,870	5,489.40	(380.60)	-6%	64,980.60
Capital Fund Administrative Fee	73,680	0	0.00	0.00	NA	0	0.00	0.00	NA	73,680.00
Fee For Specialized Service - Pest Control	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - Interior Painting	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - HVAC	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - Plumbing	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - Concrete Sidewalk	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - Bulky Debris Pickup	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Interest Income	13,860	1,160	764.90	(395.10)	-34%	1,160	764.90	(395.10)	-34%	13,095.10
Other Income	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
TOTAL REVENUE	1,032,100	79,880	\$ 79,728.89	(151.11)	0%	79,880	79,728.89	(151.11)	0%	952,371.11
EXPENSES										
Administrative Salaries	772,150	59,400	\$ 39,678.05	19,721.95	33%	59,400	39,678.05	19,721.95	33%	732,471.95
Administrative Benefits: General	201,720	15,520	14,029.02	1,490.98	10%	15,520	14,029.02	1,490.98	10%	187,690.98
Compensated Absences	35,310	0	0.00	0.00	NA	0	0.00	0.00	NA	35,310.00
Legal Fees	1,210	100	0.00	100.00	100%	100	0.00	100.00	100%	1,210.00
Staff Training	1,510	50	1,200.00	(1,150.00)	-2300%	50	1,200.00	(1,150.00)	-2300%	310.00
Travel / Meetings	57,200	4,940	933.14	4,006.86	81%	4,940	933.14	4,006.86	81%	56,266.86
Audit	3,590	0	0.00	0.00	NA	0	0.00	0.00	NA	3,590.00
Computer Support	7,200	600	292.00	308.00	51%	600	292.00	308.00	51%	6,908.00
Telephone	14,420	1,200	0.00	1,200.00	100%	1,200	0.00	1,200.00	100%	14,420.00
Office Supplies and Furnishings	12,620	1,050	0.00	1,050.00	100%	1,050	0.00	1,050.00	100%	12,620.00
Advertising and Marketing	730	60	0.00	60.00	100%	60	0.00	60.00	100%	730.00
Other Administrative Expenses (Sundry)	100,000	8,330	3,107.82	5,222.18	63%	8,330	3,107.82	5,222.18	63%	96,892.18
Administrative Expense	1,207,660	91,250	\$ 59,240.03	32,009.97	35%	91,250	59,240.03	32,009.97	35%	1,148,419.97
Water	2,180	180	\$ 13.87	166.13	92%	180	13.87	166.13	92%	2,166.13
Electricity	18,350	1,530	126.67	1,403.33	92%	1,530	126.67	1,403.33	92%	18,223.33
Gas	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Sewer	880	70	4.49	65.51	94%	70	4.49	65.51	94%	875.51
Other utilities expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Utilities	21,410	1,780	\$ 145.03	1,634.97	92%	1,780	145.03	1,634.97	92%	21,264.97
Maintenance Salaries	1,370	110	299.42	(189.42)	-172%	110	299.42	(189.42)	-172%	1,070.58
Maintenance Benefits: General	470	40	138.74	(98.74)	-247%	40	138.74	(98.74)	-247%	331.26
Materials	11,390	950	0.00	950.00	100%	950	0.00	950.00	100%	11,390.00
Garbage and Trash Disposal	650	50	0.00	50.00	100%	50	0.00	50.00	100%	650.00
Contract Costs	41,200	3,430	75.00	3,355.00	98%	3,430	75.00	3,355.00	98%	41,125.00
Maintenance	55,080	4,580	\$ 513.16	4,066.84	89%	4,580	513.16	4,066.84	89%	54,566.84
Insurance: Property	2,850	0	0.00	0.00	NA	0	0.00	0.00	NA	2,850.00
Insurance: General Liability	30	0	0.00	0.00	NA	0	0.00	0.00	NA	30.00
Insurance: Fidelity	670	0	0.00	0.00	NA	0	0.00	0.00	NA	670.00
Insurance: Worker's Compensation	5,120	0	0.00	0.00	NA	0	0.00	0.00	NA	5,120.00
Insurance: Other	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
General Expense	8,670	0	0.00	0.00	NA	0	0.00	0.00	NA	8,670.00
Other General Expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
TOTAL EXPENSES	1,292,820	97,610	59,898.22	37,711.78	39%	97,610	59,898.22	37,711.78	39%	1,232,921.78
Net Income Before Operating Transfer to Public Housing	(260,720)	(17,730)	19,830.67	37,560.67	212%	(17,730)	19,830.67	37,560.67	212%	(280,550.67)
Operating Transfer to Public Housing Operation:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Net Income	(260,720)	(17,730)	19,830.67	37,560.67	212%	(17,730)	19,830.67	37,560.67	212%	(280,550.67)
Replacement Reserve										
Replacement Reserve for Central Office Computer /	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Central Office / Supportive	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Supportive Maintenance Vehicle	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Reserve for Contingencies	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
NET INCOME, NET OF RESERVES	(260,720)	(17,730)	19,830.67	37,560.67	212%	(17,730)	19,830.67	37,560.67	212%	(280,550.67)

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION
CENTRAL OFFICE COST CENTER (206 HUMAN RESOURCES)
JULY 2008

REVENUE										
	BUDGET	7/31 MONTHLY BUDGET	7/31 MONTHLY INCOME & EXP	AMOUNT VARIANCE	MO. VAR %	YTD BUDGET	YTD INCOME AND EXPENSE	AMOUNT VARIANCE	YTD VAR %	REMAINING BUDGET
Public Housing Management Fees	83,390	6,950	7,065.03	115.03	2%	6,950	7,065.03	115.03	2%	76,324.97
Public Housing Bookkeeping Fees	15,920	1,330	1,338.75	8.75	1%	1,330	1,338.75	8.75	1%	14,581.25
Public Housing Asset Management Fee	20,140	1,680	1,683.50	3.50	0%	1,680	1,683.50	3.50	0%	18,456.50
Other Program Management Fees	16,340	1,360	1,415.28	55.28	4%	1,360	1,415.28	55.28	4%	14,924.72
Other Program Bookkeeping Fees	180	20	49.50	29.50	148%	20	49.50	29.50	148%	130.50
Housing Choice Voucher Program Management Fees	20,130	1,680	1,568.40	(111.60)	-7%	1,680	1,568.40	(111.60)	-7%	18,561.60
Housing Choice Voucher Program Bookkeeping Fees	12,580	1,050	980.25	(69.75)	-7%	1,050	980.25	(69.75)	-7%	11,599.75
Capital Fund Administrative Fee	13,160	0	0.00	0.00	NA	0	0.00	0.00	NA	13,160.00
Fee For Specialized Service - Pest Control	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - Interior Painting	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - HVAC	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - Plumbing	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - Concrete Sidewalks	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - Bulky Debris Pickup	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Interest Income	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other Income	0	0	166.79	166.79	NA	0	166.79	166.79	NA	(166.79)
TOTAL REVENUE	181,840	14,070	\$ 14,267.50	197.50	1%	14,070	14,267.50	197.50	1%	167,572.50
EXPENSES										
Administrative Salaries	159,250	12,250	\$ 8,290.00	3,960.00	32%	12,250	8,290.00	3,960.00	32%	150,960.00
Administrative Benefits: General	60,510	4,650	4,160.95	489.05	11%	4,650	4,160.95	489.05	11%	56,349.05
Compensated Absences	510	0	0.00	0.00	NA	0	0.00	0.00	NA	510.00
Legal Fees	590	50	0.00	50.00	100%	50	0.00	50.00	100%	580.00
Staff Training	1,750	120	0.00	120.00	100%	120	0.00	120.00	100%	1,750.00
Travel / Meetings	5,460	10	0.00	10.00	100%	10	0.00	10.00	100%	5,460.00
Audit	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Computer Support	2,280	190	0.00	190.00	100%	190	0.00	190.00	100%	2,280.00
Telephone	2,400	200	0.00	200.00	100%	200	0.00	200.00	100%	2,400.00
Office Supplies and Furnishings	1,500	130	0.00	130.00	100%	130	0.00	130.00	100%	1,500.00
Advertising and Marketing	500	40	0.00	40.00	100%	40	0.00	40.00	100%	500.00
Other Administrative Expenses (Sundry)	4,570	380	0.00	380.00	100%	380	0.00	380.00	100%	4,570.00
Administrative Expense	239,310	18,020	\$ 12,450.95	5,569.05	31%	18,020	12,450.95	5,569.05	31%	226,859.05
Water	270	20	\$ 1.70	18.30	92%	20	1.70	18.30	92%	268.30
Electricity	2,250	190	15.51	174.49	92%	190	15.51	174.49	92%	2,234.49
Gas	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Sewer	110	10	0.55	9.45	95%	10	0.55	9.45	95%	109.45
Other utilities expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Utilities	2,630	220	\$ 17.76	202.24	92%	220	17.76	202.24	92%	2,612.24
Maintenance Salaries	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Maintenance Benefits: General	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Materials	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Garbage and Trash Disposal	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Contract Costs	0	0	554.58	(554.58)	NA	0	554.58	(554.58)	NA	(554.58)
Maintenance	0	0	554.58	(554.58)	NA	0	554.58	(554.58)	NA	(554.58)
Insurance - Property	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: General Liability	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Fidelity	30	0	0.00	0.00	NA	0	0.00	0.00	NA	30.00
Insurance: Worker's Compensation	1,360	0	0.00	0.00	NA	0	0.00	0.00	NA	1,360.00
Insurance: Other	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
General Expense	1,390	0	0.00	0.00	NA	0	0.00	0.00	NA	1,390.00
Other General Expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
TOTAL EXPENSES	243,330	18,240	13,023.29	5,216.71	29%	18,240	13,023.29	5,216.71	29%	230,306.71
Net Income Before Operating Transfer to Public Housing Operation	(61,490)	(4,170)	1,244.21	5,414.21	130%	(4,170)	1,244.21	5,414.21	130%	(62,734.21)
Operating Transfer to Public Housing Operation	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Net Income	(61,490)	(4,170)	1,244.21	5,414.21	130%	(4,170)	1,244.21	5,414.21	130%	(62,734.21)
Replacement Reserve	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Central Office Computer / Software Systems	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Central Office / Supportive Maintenance Equipment	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Supportive Maintenance Vehicles	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Reserve for Contingencies	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
NET INCOME, NET OF RESERVES	(61,490)	(4,170)	1,244.21	5,414.21	130%	(4,170)	1,244.21	5,414.21	130%	(62,734.21)

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION
CENTRAL OFFICE COST CENTER (207 ACCOUNTING)
JULY 2008

REVENUE										
	BUDGET	7/31 MONTHLY BUDGET	7/31 MONTHLY INCOME & EXP	AMOUNT VARIANCE	MO. VAR %	YTD BUDGET	YTD INCOME AND EXPENSE	AMOUNT VARIANCE	YTD VAR %	REMAINING BUDGET
Public Housing Management Fees	216,800	18,070	18,369.08	299.08	2%	18,070	18,369.08	299.08	2%	198,430.92
Public Housing Bookkeeping Fees	41,390	3,450	3,480.75	30.75	1%	3,450	3,480.75	30.75	1%	37,909.25
Public Housing Asset Management Fee	52,360	4,360	4,377.10	17.10	0%	4,360	4,377.10	17.10	0%	47,982.90
Other Program Management Fees	42,450	3,540	3,679.74	139.74	4%	3,540	3,679.74	139.74	4%	38,770.26
Other Program Bookkeeping Fees	480	40	128.70	88.70	222%	40	128.70	88.70	222%	351.30
Housing Choice Voucher Program Management Fees	52,360	4,360	4,077.84	(282.16)	-6%	4,360	4,077.84	(282.16)	-6%	48,282.16
Housing Choice Voucher Program Bookkeeping Fees	32,720	2,730	2,548.65	(181.35)	-7%	2,730	2,548.65	(181.35)	-7%	30,171.35
Capital Fund Administrative Fee	34,210	0	0.00	0.00	NA	0	0.00	0.00	NA	34,210.00
Fee For Specialized Service - Pest Control	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - Interior Painting	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - HVAC	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - Plumbing	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - Concrete Sidewalks	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - Bulky Debris Pickup	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Interest Income	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other Income	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
TOTAL REVENUE	472,770	36,550	36,661.86	111.86	0%	36,550	36,661.86	111.86	0%	436,108.14
EXPENSES										
Administrative Salaries	397,690	30,590	14,722.93	15,867.07	52%	30,590	14,722.93	15,867.07	52%	382,967.07
Administrative Benefits: General	143,150	11,010	6,601.75	4,408.25	40%	11,010	6,601.75	4,408.25	40%	136,548.25
Compensated Absences	3,560	0	0.00	0.00	NA	0	0.00	0.00	NA	3,560.00
Legal Fees	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Staff Training	1,560	50	0.00	50.00	100%	50	0.00	50.00	100%	1,560.00
Travel / Meetings	6,200	10	485.00	(475.00)	-4750%	10	485.00	(475.00)	-4750%	5,715.00
Audit	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Computer Support	10,000	830	0.00	830.00	100%	830	0.00	830.00	100%	10,000.00
Telephone	3,750	310	0.00	310.00	100%	310	0.00	310.00	100%	3,750.00
Office Supplies and Furnishings	4,140	350	0.00	350.00	100%	350	0.00	350.00	100%	4,140.00
Advertising and Marketing	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other Administrative Expenses (Sundry)	8,120	680	0.00	680.00	100%	680	0.00	680.00	100%	8,120.00
Administrative Expense	578,170	43,830	21,809.68	22,020.32	50%	43,830	21,809.68	22,020.32	50%	556,360.32
Water	790	70	13.87	56.13	80%	70	13.87	56.13	80%	776.13
Electricity	5,990	500	41.36	458.64	92%	500	41.36	458.64	92%	5,948.64
Gas	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Sewer	290	20	1.47	18.53	93%	20	1.47	18.53	93%	288.53
Other utilities expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Utilities	7,070	590	56.70	533.30	90%	590	56.70	533.30	90%	7,013.30
Maintenance Salaries	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Maintenance Benefits: General	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Materials	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Garbage and Trash Disposal	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Contract Costs	0	0	325.50	(325.50)	NA	0	325.50	(325.50)	NA	(325.50)
Maintenance	0	0	325.50	(325.50)	NA	0	325.50	(325.50)	NA	(325.50)
Insurance: Property	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: General Liability	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Fidelity	610	0	0.00	0.00	NA	0	0.00	0.00	NA	610.00
Insurance: Worker's Compensation	2,890	0	0.00	0.00	NA	0	0.00	0.00	NA	2,890.00
Insurance: Other	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
General Expense	3,500	0	0.00	0.00	NA	0	0.00	0.00	NA	3,500.00
Other General Expense	0	0	0.00	0.00	NA	0	0.00	(325.50)	NA	0.00
TOTAL EXPENSES	588,740	44,420	22,191.88	22,228.12	50%	44,420	22,191.88	21,902.62	50%	566,548.12
Net Income Before Operating Transfer to Public Housing Operations	(115,970)	(7,870)	14,469.98	22,339.98	284%	(7,870)	14,469.98	22,339.98	284%	(130,439.98)
Operating Transfer to Public Housing Operations	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Net Income	(115,970)	(7,870)	14,469.98	22,339.98	284%	(7,870)	14,469.98	22,339.98	284%	(130,439.98)
Replacement Reserve	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Central Office Computer / Software Systems	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Central Office / Supportive Maintenance Equipment	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Supportive Maintenance Vehicles	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Reserve for Contingencies	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
NET INCOME, NET OF RESERVES	(115,970)	(7,870)	14,469.98	22,339.98	284%	(7,870)	14,469.98	22,339.98	284%	(130,439.98)

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION
CENTRAL OFFICE COST CENTER (208 PURCHASING)
JULY 2008

REVENUE										
	BUDGET	7/31 MONTHLY BUDGET	7/31 MONTHLY INCOME & EXP	AMOUNT VARIANCE	MO. VAR %	YTD BUDGET	YTD INCOME AND EXPENSE	AMOUNT VARIANCE	YTD VAR %	REMAINING BUDGET
Public Housing Management Fees	100,060	8,340	\$ 8,478.04	138.04	2%	8,340	8,478.04	138.04	2%	91,581.96
Public Housing Bookkeeping Fees	19,110	1,590	1,606.50	16.50	1%	1,590	1,606.50	16.50	1%	17,503.50
Public Housing Asset Management Fee	24,170	2,010	2,020.20	10.20	1%	2,010	2,020.20	10.20	1%	22,149.80
Other Program Management Fees	19,590	1,630	1,698.34	68.34	4%	1,630	1,698.34	68.34	4%	17,891.66
Other Program Bookkeeping Fees	220	20	59.40	39.40	197%	20	59.40	39.40	197%	160.60
Housing Choice Voucher Program Management Fees	24,160	2,010	1,882.08	(127.92)	-6%	2,010	1,882.08	(127.92)	-6%	22,277.92
Housing Choice Voucher Program Bookkeeping Fees	15,100	1,260	1,176.30	(83.70)	-7%	1,260	1,176.30	(83.70)	-7%	13,923.70
Capital Fund Administrative Fee	15,790	0	0.00	0.00	NA	0	0.00	0.00	NA	15,790.00
Fee For Specialized Service - Pest Control	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - Interior Painting	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - HVAC	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - Plumbing	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - Concrete Sidewalks	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - Bulky Debris Pickup	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Interest Income	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other Income	0	0	-	0.00	NA	0	0.00	0.00	NA	0.00
TOTAL REVENUE	218,220	16,860	\$ 16,920.86	60.86	0%	16,860	16,920.86	60.86	0%	201,279.14
EXPENSES										
Administrative Salaries	192,370	14,800	\$ 9,832.42	4,967.58	34%	14,800	9,832.42	4,967.58	34%	182,537.58
Administrative Benefits: General	61,560	4,740	4,110.15	629.85	13%	4,740	4,110.15	629.85	13%	57,449.85
Compensated Absences	4,000	0	0.00	0.00	NA	0	0.00	0.00	NA	4,000.00
Legal Fees	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Staff Training	1,200	40	0.00	40.00	100%	40	0.00	40.00	100%	1,200.00
Travel / Meetings	3,820	1,460	1,060.00	400.00	27%	1,460	1,060.00	400.00	27%	2,760.00
Audit	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Computer Support	2,880	240	0.00	240.00	100%	240	0.00	240.00	100%	2,880.00
Telephone	2,250	190	0.00	190.00	100%	190	0.00	190.00	100%	2,250.00
Office Supplies and Furnishings	2,000	170	0.00	170.00	100%	170	0.00	170.00	100%	2,000.00
Advertising and Marketing	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other Administrative Expenses (Sundry)	4,340	360	280.00	80.00	22%	360	280.00	80.00	22%	4,060.00
Administrative Expense	274,420	22,000	\$ 15,282.57	6,717.43	31%	22,000	15,282.57	6,717.43	31%	259,137.43
Water	770	60	\$ 2.83	57.17	95%	60	2.83	57.17	95%	767.17
Electricity	3,740	310	25.85	284.15	92%	310	25.85	284.15	92%	3,714.15
Gas	16,360	330	3.39	326.61	99%	330	3.39	326.61	99%	16,356.61
Sewer	180	20	0.92	19.08	95%	20	0.92	19.08	95%	179.08
Other utilities expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Utilities	21,050	720	\$ 32.99	687.01	95%	720	32.99	687.01	95%	21,017.01
Maintenance Salaries	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Maintenance Benefits: General	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Materials	2,080	170	98.22	71.78	42%	170	98.22	71.78	42%	1,981.78
Garbage and Trash Disposal	100	10	0.00	10.00	100%	10	0.00	10.00	100%	100.00
Contract Costs	6,490	540	0.00	540.00	100%	540	0.00	540.00	100%	6,490.00
Maintenance	8,670	720	\$ 98.22	621.78	86%	720	98.22	621.78	86%	8,571.78
Insurance : Property	450	0	0.00	0.00	NA	0	0.00	0.00	NA	450.00
Insurance: General Liability	30	0	0.00	0.00	NA	0	0.00	0.00	NA	30.00
Insurance: Fidelity	240	0	0.00	0.00	NA	0	0.00	0.00	NA	240.00
Insurance: Worker's Compensation	3,290	0	0.00	0.00	NA	0	0.00	0.00	NA	3,290.00
Insurance: Other	1,020	0	0.00	0.00	NA	0	0.00	0.00	NA	1,020.00
General Expense	5,030	0	0.00	0.00	NA	0	0.00	0.00	NA	5,030.00
Other General Expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
TOTAL EXPENSES	309,170	23,440	15,413.78	8,026.22	34%	23,440	15,413.78	8,026.22	34%	293,756.22
Net Income Before Operating Transfer to Public Housing Operations	(90,970)	(6,580)	1,507.08	8,087.08	123%	(6,580)	1,507.08	8,087.08	123%	(92,477.08)
Operating Transfer to Public Housing Operations	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Net Income	(90,970)	(6,580)	1,507.08	8,087.08	123%	(6,580)	1,507.08	8,087.08	123%	(92,477.08)
Replacement Reserve	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Central Office Computer / Software Systems	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Central Office / Supportive Maintenance Equipment	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Supportive Maintenance Vehicles	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Reserve for Contingencies	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
NET INCOME, NET OF RESERVES	(90,970)	(6,580)	1,507.08	8,087.08	123%	(6,580)	1,507.08	8,087.08	123%	(92,477.08)

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION
CENTRAL OFFICE COST CENTER (209 INFORMATION SYSTEMS)
JULY 2008

REVENUE										
	BUDGET	7/31 MONTHLY BUDGET	7/31 MONTHLY INCOME & EXP	AMOUNT VARIANCE	MO. VAR %	YTD BUDGET	YTD INCOME AND EXPENSE	AMOUNT VARIANCE	YTD VAR %	REMAINING BUDGET
Public Housing Management Fee:	133,410	11,120	\$ 11,304.05	184.05	2%	11,120	11,304.05	184.05	2%	122,105.95
Public Housing Bookkeeping Fee:	25,470	2,120	2,142.00	22.00	1%	2,120	2,142.00	22.00	1%	23,328.00
Public Housing Asset Management Fee:	32,220	2,690	2,693.60	3.60	0%	2,690	2,693.60	3.60	0%	29,526.40
Other Program Management Fees:	26,120	2,180	2,264.45	84.45	4%	2,180	2,264.45	84.45	4%	23,855.55
Other Program Bookkeeping Fees:	300	30	79.20	49.20	164%	30	79.20	49.20	164%	220.80
Housing Choice Voucher Program Management Fee:	32,210	2,680	2,509.44	(170.56)	-6%	2,680	2,509.44	(170.56)	-6%	29,700.56
Housing Choice Voucher Program Bookkeeping Fee:	20,130	1,680	1,568.40	(111.60)	-7%	1,680	1,568.40	(111.60)	-7%	18,561.60
Capital Fund Administrative Fee:	21,050	0	0.00	0.00	NA	0	0.00	0.00	NA	21,050.00
Fee For Specialized Service - Pest Control:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - Interior Painting:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - HVAC:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - Plumbing:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - Concrete Sidewalk:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Fee For Specialized Service - Bulky Debris Pickup:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Interest Income:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other Income:	0	0	-	0.00	NA	0	0.00	0.00	NA	0.00
TOTAL REVENUE	290,910	22,500	\$ 22,561.14	61.14	0%	22,500	22,561.14	61.14	0%	268,348.86
EXPENSES										
Administrative Salaries:	248,780	19,140	\$ 14,347.68	4,792.32	25%	19,140	14,347.68	4,792.32	25%	234,432.32
Administrative Benefits: General:	74,630	5,740	5,746.08	(6.08)	0%	5,740	5,746.08	(6.08)	0%	68,883.92
Compensated Absences:	5,070	0	0.00	0.00	NA	0	0.00	0.00	NA	5,070.00
Legal Fees:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Staff Training:	4,550	2,140	2,136.00	4.00	0%	2,140	2,136.00	4.00	0%	2,414.00
Travel / Meetings:	2,520	20	0.00	20.00	100%	20	0.00	20.00	100%	2,520.00
Audit:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Computer Support:	4,840	400	125.12	274.88	69%	400	125.12	274.88	69%	4,714.88
Telephone:	11,400	950	0.00	950.00	100%	950	0.00	950.00	100%	11,400.00
Office Supplies and Furnishing:	3,000	250	0.00	250.00	100%	250	0.00	250.00	100%	3,000.00
Advertising and Marketing:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other Administrative Expenses (Sundry):	3,430	290	0.00	290.00	100%	290	0.00	290.00	100%	3,430.00
Administrative Expense	358,220	28,930	\$ 22,354.88	6,575.12	23%	28,930	22,354.88	6,575.12	23%	335,865.12
Water:	220	20	\$ 1.42	18.58	93%	20	1.42	18.58	93%	218.58
Electricity:	1,870	160	12.93	147.07	92%	160	12.93	147.07	92%	1,857.07
Gas:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Sewer:	90	10	0.46	9.54	95%	10	0.46	9.54	95%	89.54
Other utilities expense:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Utilities	2,180	190	\$ 14.81	175.19	92%	190	14.81	175.19	92%	2,165.19
Maintenance Salaries:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Maintenance Benefits: General:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Materials:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Garbage and Trash Disposal:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Contract Costs:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Maintenance	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Property:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: General Liability:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Fidelity:	370	0	0.00	0.00	NA	0	0.00	0.00	NA	370.00
Insurance: Worker's Compensation:	2,370	0	0.00	0.00	NA	0	0.00	0.00	NA	2,370.00
Insurance: Other:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
General Expense	2,740	0	0.00	0.00	NA	0	0.00	0.00	NA	2,740.00
Other General Expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
TOTAL EXPENSES	363,140	29,120	22,369.69	6,750.31	23%	29,120	22,369.69	6,750.31	23%	340,770.31
Net Income Before Operating Transfer to Public Housing Operation:	(72,230)	(6,620)	191.45	6,811.45	103%	(6,620)	191.45	6,811.45	103%	(72,421.45)
Operating Transfer to Public Housing Operation:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Net Income	(72,230)	(6,620)	191.45	6,811.45	103%	(6,620)	191.45	6,811.45	103%	(72,421.45)
Replacement Reserve:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Central Office Computer / Software Systems:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Central Office / Supportive Maintenance Equipment:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Supportive Maintenance Vehicle:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Reserve for Contingencies:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
NET INCOME, NET OF RESERVES	(72,230)	(6,620)	191.45	6,811.45	103%	(6,620)	191.45	6,811.45	103%	(72,421.45)

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable