



**KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION**  
**Knoxville's Housing Development Corporation (KHDC) (Summary)**  
**AUGUST 2008**

<b>REVENUE</b>										
	BUDGET	8/31 MONTHLY BUDGET	8/31 MONTHLY INCOME & EXP	AMOUNT VARIANCE	MO VAR %	YTD BUDGET	YTD INCOME AND EXPENSE	AMOUNT VARIANCE	YTD VAR %	REMAINING BUDGET
Non-Dwelling Rental Income	586,120	48,850	73,296.18	24,446.18	50%	48,850	73,296.18	24,446.18	50%	512,823.82
Tenant Rental Income	117,480	9,790	10,514.49	724.49	7%	9,790	10,514.49	724.49	7%	106,965.51
Vacancy Loss	(10,680)	(890)	0.00	890.00	-100%	(890)	0.00	890.00	-100%	(10,680.00)
Tax Increment Revenue	217,500	0	0.00	0.00	NA	0	0.00	0.00	NA	217,500.00
Interest Income (includes gain/loss on investments)	225,000	18,750	25,677.67	6,927.67	37%	18,750	25,677.67	6,927.67	37%	199,322.33
Other Income	2,500	210	11,471.99	11,261.99	5363%	210	11,471.99	11,261.99	5363%	(8,971.99)
<b>TOTAL REVENUE</b>	<b>1,137,920</b>	<b>76,710</b>	<b>\$ 120,960.33</b>	<b>44,250.33</b>	<b>58%</b>	<b>76,710</b>	<b>120,960.33</b>	<b>44,250.33</b>	<b>58%</b>	<b>1,016,959.67</b>
<b>EXPENSES</b>										
Administrative Salaries	21,720	1,670	1,061.41	608.59	36%	1,670	1,061.41	608.59	36%	20,658.59
Administrative Benefits: General	7,580	580	318.01	261.99	45%	580	318.01	261.99	45%	7,261.99
Front-Line Centralized Services	580	40	0.00	40.00	100%	40	0.00	40.00	100%	580.00
Compensated Absences	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Legal Fees	15,000	1,250	0.00	1,250.00	100%	1,250	0.00	1,250.00	100%	15,000.00
Staff Training	350	140	1.51	138.49	99%	140	1.51	138.49	99%	348.49
Travel / Meetings	110	10	0.00	10.00	100%	10	0.00	10.00	100%	110.00
Audit	5,050	0	0.00	0.00	NA	0	0.00	0.00	NA	5,050.00
Computer Support	330	30	0.00	30.00	100%	30	0.00	30.00	100%	330.00
Telephone	930	80	166.54	(86.54)	-108%	80	166.54	(86.54)	-108%	763.46
Office Supplies and Furnishings	110	10	0.00	10.00	100%	10	0.00	10.00	100%	110.00
Advertising and Marketing	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Management Fees	265,660	22,140	22,138.33	1.67	0%	22,140	22,138.33	1.67	0%	243,521.67
Other Administrative Expenses (Sundry)	484,670	40,390	5,181.21	35,208.79	87%	40,390	5,181.21	35,208.79	87%	479,488.79
<b>Administrative Expense</b>	<b>802,090</b>	<b>66,340</b>	<b>28,867.01</b>	<b>37,472.99</b>	<b>56%</b>	<b>66,340</b>	<b>28,867.01</b>	<b>37,472.99</b>	<b>56%</b>	<b>773,222.99</b>
Water	160	10	0.00	10.00	100%	10	0.00	10.00	100%	160.00
Electricity	480	40	0.00	40.00	100%	40	0.00	40.00	100%	480.00
Gas	90	0	0.00	0.00	NA	0	0.00	0.00	NA	90.00
Sewer	390	30	0.00	30.00	100%	30	0.00	30.00	100%	390.00
Other utilities expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
<b>Utilities</b>	<b>1,120</b>	<b>80</b>	<b>0.00</b>	<b>80.00</b>	<b>100%</b>	<b>80</b>	<b>0.00</b>	<b>80.00</b>	<b>100%</b>	<b>1,120.00</b>
Maintenance Salaries	1,000	80	779.01	(699.01)	-874%	80	779.01	(699.01)	-874%	220.99
Maintenance Benefits: General	200	20	303.14	(283.14)	-1416%	20	303.14	(283.14)	-1416%	(103.14)
Materials	4,020	340	7.00	333.00	98%	340	7.00	333.00	98%	4,013.00
Garbage and Trash Disposal	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Contract Costs	70,800	5,900	3,995.35	1,904.65	32%	5,900	3,995.35	1,904.65	32%	66,804.65
<b>Maintenance</b>	<b>76,020</b>	<b>6,340</b>	<b>5,084.50</b>	<b>1,255.50</b>	<b>20%</b>	<b>6,340</b>	<b>5,084.50</b>	<b>1,255.50</b>	<b>20%</b>	<b>70,935.50</b>
Insurance : Property	5,600	0	0.00	0.00	NA	0	0.00	0.00	NA	5,600.00
Insurance: General Liability	840	0	0.00	0.00	NA	0	0.00	0.00	NA	840.00
Insurance: Fidelity	1,310	0	0.00	0.00	NA	0	0.00	0.00	NA	1,310.00
Insurance: Worker's Compensation	27,910	0	0.00	0.00	NA	0	0.00	0.00	NA	27,910.00
Insurance: Other	2,980	0	0.00	0.00	NA	0	0.00	0.00	NA	2,980.00
<b>Insurance</b>	<b>38,640</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>38,640.00</b>
PILOT	10,570	0	0.00	0.00	NA	0	0.00	0.00	NA	10,570.00
Collection Loss	2,000	0	0.00	0.00	NA	0	0.00	0.00	NA	2,000.00
Interest Expense	238,650	12,380	12,851.67	(471.67)	-4%	12,380	12,851.67	(471.67)	-4%	225,798.33
Other General Expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
<b>Other General Expense</b>	<b>251,220</b>	<b>12,380</b>	<b>12,851.67</b>	<b>(472)</b>	<b>-4%</b>	<b>12,380</b>	<b>12,852</b>	<b>(472)</b>	<b>-4%</b>	<b>238,368</b>
<b>TOTAL EXPENSES</b>	<b>1,169,090</b>	<b>85,140</b>	<b>46,803.18</b>	<b>38,336.49</b>	<b>45%</b>	<b>85,140</b>	<b>46,803.51</b>	<b>38,336.49</b>	<b>45%</b>	<b>1,122,286.49</b>
<b>Net Income Before Operating Transfer to PH Operations</b>	<b>(31,170)</b>	<b>(8,430)</b>	<b>74,157.15</b>	<b>82,587.15</b>	<b>980%</b>	<b>(8,430)</b>	<b>74,156.82</b>	<b>82,586.82</b>	<b>980%</b>	<b>(105,326.82)</b>
<b>Operating Transfer to Public Housing Operations</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>
<b>Net Income</b>	<b>(31,170)</b>	<b>(8,430)</b>	<b>74,157.15</b>	<b>82,587.15</b>	<b>980%</b>	<b>(8,430)</b>	<b>74,156.82</b>	<b>82,586.82</b>	<b>980%</b>	<b>(105,326.82)</b>
Replacement Reserve										
Central Office Computer / Software Systems	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Central Office / Supportive Maintenance Equipment	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Supportive Maintenance Vehicles	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Reserve for Contingencies	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>
<b>NET INCOME, NET OF RESERVES</b>	<b>(31,170)</b>	<b>(8,430)</b>	<b>74,157.15</b>	<b>82,587.15</b>	<b>980%</b>	<b>(8,430)</b>	<b>74,156.82</b>	<b>82,586.82</b>	<b>980%</b>	<b>(105,326.82)</b>

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



**KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION**  
**KHDC (Miscellaneous)**  
**AUGUST 2008**

REVENUE										
	BUDGET	8/31 MONTHLY BUDGET	8/31 MONTHLY INCOME & EXP	AMOUNT VARIANCE	MO. VAR %	YTD BUDGET	YTD INCOME AND EXPENSE	AMOUNT VARIANCE	YTD VAR %	REMAINING BUDGET
Non-Dwelling Rental Income	32,400	2,700		(2,700.00)	-100%	2,700	0.00	(2,700.00)	-100%	32,400.00
Tenant Rental Income	0	0	280.00	280.00	NA	0	280.00	280.00	NA	(280.00)
Vacancy Loss	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Tax Increment Revenue	217,500	0		0.00	NA	0	0.00	0.00	NA	217,500.00
Interest Income (includes gain/loss on investments)	225,000	18,750	25,677.67	6,927.67	37%	18,750	25,677.67	6,927.67	37%	199,322.33
Other Income	0	0	5,400.00	5,400.00	NA	0	5,400.00	5,400.00	NA	(5,400.00)
<b>TOTAL REVENUE</b>	<b>474,900</b>	<b>21,450</b>	<b>\$ 31,357.67</b>	<b>9,907.67</b>	<b>46%</b>	<b>21,450</b>	<b>31,357.67</b>	<b>9,907.67</b>	<b>46%</b>	<b>443,542.33</b>
EXPENSES										
Administrative Salaries	0	0	\$ 126.92	(126.92)	NA	0	126.92	(126.92)	NA	(126.92)
Administrative Benefits: General	0	0	32.68	(32.68)	NA	0	32.68	(32.68)	NA	(32.68)
Front-Line Centralized Services	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Compensated Absences	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Legal Fees	15,000	1,250		1,250.00	100%	1,250	0.00	1,250.00	100%	15,000.00
Staff Training	0	0	0.60	(0.60)	NA	0	0.60	(0.60)	NA	(0.60)
Travel / Meetings	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Audit	5,050	0		0.00	NA	0	0.00	0.00	NA	5,050.00
Computer Support	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Telephone	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Office Supplies and Furnishings	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Advertising and Marketing	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Management Fees	265,660	22,140	22,138.33	1.67	0%	22,140	22,138.33	1.67	0%	243,521.67
Other Administrative Expenses (Sundry)	458,000	38,170	3,169.96	38,170.00	92%	38,170	3,169.96	35,000.04	92%	454,830.04
<b>Administrative Expense</b>	<b>743,710</b>	<b>61,560</b>	<b>\$ 25,468.49</b>	<b>39,261.47</b>	<b>59%</b>	<b>61,560</b>	<b>25,468.49</b>	<b>36,091.51</b>	<b>59%</b>	<b>718,241.51</b>
Water	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Electricity	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Gas	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Sewer	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Other utilities expense	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Utilities	0	0	\$ -	0.00	NA	0	0.00	0.00	NA	0.00
Maintenance Salaries	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Maintenance Benefits: General	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Materials	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Garbage and Trash Disposal	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Contract Costs	7,800	650	882.00	(232.00)	-36%	650	882.00	(232.00)	-36%	6,918.00
<b>Maintenance</b>	<b>7,800</b>	<b>650</b>	<b>\$ 882.00</b>	<b>(232.00)</b>	<b>-36%</b>	<b>650</b>	<b>882.00</b>	<b>(232.00)</b>	<b>-36%</b>	<b>6,918.00</b>
Insurance : Property	350	0		0.00	NA	0	0.00	0.00	NA	350.00
Insurance: General Liability	60	0		0.00	NA	0	0.00	0.00	NA	60.00
Insurance: Fidelity	1,280	0		0.00	NA	0	0.00	0.00	NA	1,280.00
Insurance: Worker's Compensation	27,910	0		0.00	NA	0	0.00	0.00	NA	27,910.00
Insurance: Other	2,980	0		0.00	NA	0	0.00	0.00	NA	2,980.00
<b>Insurance</b>	<b>32,580</b>	<b>0</b>	<b>\$ -</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>32,580.00</b>
PILOT	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Collection Loss	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Interest Expense	90,170	0		0.00	NA	0	0.00	0.00	NA	90,170.00
Other General Expense	0	0		0.00	NA	0	0.00	0.00	NA	0.00
<b>Other General Expense</b>	<b>90,170</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>90,170</b>
<b>TOTAL EXPENSES</b>	<b>874,260</b>	<b>62,210</b>	<b>\$ 26,350.49</b>	<b>39,029.47</b>	<b>58%</b>	<b>62,210</b>	<b>26,350.49</b>	<b>35,859.51</b>	<b>58%</b>	<b>847,909.51</b>
<b>Net Income Before Operating Transfer to Public Housing Operations</b>	<b>(399,360)</b>	<b>(40,760)</b>	<b>\$ 5,007.18</b>	<b>45,767.18</b>	<b>112%</b>	<b>(40,760)</b>	<b>5,007.18</b>	<b>45,767.18</b>	<b>112%</b>	<b>(404,367.18)</b>
<b>Operating Transfer to Public Housing Operations</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>
<b>Net Income</b>	<b>(399,360)</b>	<b>(40,760)</b>	<b>\$ 5,007.18</b>	<b>45,767.18</b>	<b>112%</b>	<b>(40,760)</b>	<b>5,007.18</b>	<b>45,767.18</b>	<b>112%</b>	<b>(404,367.18)</b>
Replacement Reserve										
Replacement Reserve for Central Office Computer / Software Systems	0	0	\$ -	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Central Office / Supportive Maintenance Equipment	0	0	-	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Supportive Maintenance Vehicles	0	0	-	0.00	NA	0	0.00	0.00	NA	0.00
Reserve for Contingencies	0	0	-	0.00	NA	0	0.00	0.00	NA	0.00
<b>NET INCOME, NET OF RESERVES</b>	<b>(399,360)</b>	<b>(40,760)</b>	<b>\$ 5,007.18</b>	<b>45,767.18</b>	<b>112%</b>	<b>(40,760)</b>	<b>5,007.18</b>	<b>45,767.18</b>	<b>112%</b>	<b>(404,367.18)</b>

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



**KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION**  
**KHDC Duplexes**  
**AUGUST 2008**

<b>REVENUE</b>										
	<b>BUDGET</b>	<b>8/31 MONTHLY BUDGET</b>	<b>8/31 MONTHLY INCOME &amp; EXP</b>	<b>AMOUNT VARIANCE</b>	<b>MO. VAR %</b>	<b>YTD BUDGET</b>	<b>YTD INCOME AND EXPENSE</b>	<b>AMOUNT VARIANCE</b>	<b>YTD VAR %</b>	<b>REMAINING BUDGET</b>
Non-Dwelling Rental Income	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Tenant Rental Income	117,480	9,790	10,234.49	444.49	5%	9,790	10,234.49	444.49	5%	107,245.51
Vacancy Loss	(10,680)	(890)		890.00	-100%	(890)	0.00	890.00	-100%	(10,680.00)
Tax Increment Revenue	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Interest Income (includes gain/loss on investment)	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Other Income	2,500	210		(210.00)	-100%	210	0.00	(210.00)	-100%	2,500.00
<b>TOTAL REVENUE</b>	<b>109,300</b>	<b>9,110</b>	<b>\$ 10,234.49</b>	<b>1,124.49</b>	<b>12%</b>	<b>9,110</b>	<b>10,234.49</b>	<b>1,124.49</b>	<b>12%</b>	<b>99,065.51</b>
<b>EXPENSES</b>										
Administrative Salaries	18,250	1,400	\$ 602.68	797.32	57%	1,400	602.68	797.32	57%	17,647.32
Administrative Benefits: Genera	6,750	520	205.84	314.16	60%	520	205.84	314.16	60%	6,544.16
Front-Line Centralized Services	580	40		40.00	100%	40	0.00	40.00	100%	580.00
Compensated Absences	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Legal Fees	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Staff Training	350	140	0.91	139.09	99%	140	0.91	139.09	99%	349.09
Travel / Meetings	110	10		10.00	100%	10	0.00	10.00	100%	110.00
Audit	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Computer Support	330	30		30.00	100%	30	0.00	30.00	100%	330.00
Telephone	930	80	166.54	(86.54)	-108%	80	166.54	(86.54)	-108%	763.46
Office Supplies and Furnishing:	110	10		10.00	100%	10	0.00	10.00	100%	110.00
Advertising and Marketing	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Management Fees	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Other Administrative Expenses (Sundry)	1,670	140	11.25	140.00	92%	140	11.25	128.75	92%	1,658.75
<b>Administrative Expense</b>	<b>29,080</b>	<b>2,370</b>	<b>\$ 987.22</b>	<b>1,394.03</b>	<b>58%</b>	<b>2,370</b>	<b>987.22</b>	<b>1,382.78</b>	<b>58%</b>	<b>28,092.78</b>
Water	160	10		10.00	100%	10	0.00	10.00	100%	160.00
Electricity	480	40		40.00	100%	40	0.00	40.00	100%	480.00
Gas	90	0		0.00	NA	0	0.00	0.00	NA	90.00
Sewer	390	30		30.00	100%	30	0.00	30.00	100%	390.00
Other utilities expense	0	0		0.00	NA	0	0.00	0.00	NA	0.00
<b>Utilities</b>	<b>1,120</b>	<b>80</b>	<b>\$ -</b>	<b>80.00</b>	<b>100%</b>	<b>80</b>	<b>0.00</b>	<b>80.00</b>	<b>100%</b>	<b>1,120.00</b>
Maintenance Salaries	1,000	80	\$ 779.01	(699.01)	-874%	80	779.01	(699.01)	-874%	220.99
Maintenance Benefits: Genera	200	20	303.14	(283.14)	-1416%	20	303.14	(283.14)	-1416%	(103.14)
Materials	2,020	170	7.00	163.00	96%	170	7.00	163.00	96%	2,013.00
Garbage and Trash Dispos	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Contract Costs	11,000	920	1,101.00	(181.00)	-20%	920	1,101.00	(181.00)	-20%	9,899.00
<b>Maintenance</b>	<b>14,220</b>	<b>1,190</b>	<b>\$ 2,190.15</b>	<b>(1,000.15)</b>	<b>-84%</b>	<b>1,190</b>	<b>2,190.15</b>	<b>(1,000.15)</b>	<b>-84%</b>	<b>12,029.85</b>
Insurance : Property	930	0		0.00	NA	0	0.00	0.00	NA	930.00
Insurance: General Liability	710	0		0.00	NA	0	0.00	0.00	NA	710.00
Insurance: Fidelity	30	0		0.00	NA	0	0.00	0.00	NA	30.00
Insurance: Worker's Compensator	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Other	0	0		0.00	NA	0	0.00	0.00	NA	0.00
<b>Insurance</b>	<b>1,670</b>	<b>0</b>	<b>\$ -</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>1,670.00</b>
PILOT	10,570	0		0.00	NA	0	0.00	0.00	NA	10,570.00
Collection Loss	2,000	0		0.00	NA	0	0.00	0.00	NA	2,000.00
Interest Expense	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Other General Expense	0	0		0.00	NA	0	0.00	0.00	NA	0.00
<b>Other General Expense</b>	<b>12,570</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,570</b>
<b>TOTAL EXPENSES</b>	<b>58,660</b>	<b>3,640</b>	<b>\$ 3,177.37</b>	<b>473.88</b>	<b>13%</b>	<b>3,640</b>	<b>3,177.37</b>	<b>462.63</b>	<b>13%</b>	<b>55,482.63</b>
<b>Net Income Before Operating Transfer to Public Housing</b>	<b>50,640</b>	<b>5,470</b>	<b>\$ 7,057.12</b>	<b>1,587.12</b>	<b>-29%</b>	<b>5,470</b>	<b>7,057.12</b>	<b>1,587.12</b>	<b>-29%</b>	<b>43,582.88</b>
<b>Operating Transfer to Public Housing Operation:</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>
<b>Net Income</b>	<b>50,640</b>	<b>5,470</b>	<b>\$ 7,057.12</b>	<b>1,587.12</b>	<b>-29%</b>	<b>5,470</b>	<b>7,057.12</b>	<b>1,587.12</b>	<b>-29%</b>	<b>43,582.88</b>
Replacement Reserve										
Replacement Reserve for Central Office Computer /	0	0	\$ -	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Central Office / Supportive	0	0	\$ -	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Supportive Maintenance Vehicle	0	0	\$ -	0.00	NA	0	0.00	0.00	NA	0.00
Reserve for Contingencies	0	0	\$ -	0.00	NA	0	0.00	0.00	NA	0.00
	0	0	\$ -	0.00	NA	0	0.00	0.00	NA	0.00
<b>NET INCOME, NET OF RESERVES</b>	<b>50,640</b>	<b>5,470</b>	<b>\$ 7,057.12</b>	<b>1,587.12</b>	<b>-29%</b>	<b>5,470</b>	<b>7,057.12</b>	<b>1,587.12</b>	<b>-29%</b>	<b>43,582.88</b>

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



**KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION**  
 State Office Building  
 AUGUST 2008

REVENUE										
	BUDGET	8/31 MONTHLY BUDGET	8/31 MONTHLY INCOME & EXP	AMOUNT VARIANCE	MO. VAR %	YTD BUDGET	YTD INCOME AND EXPENSE	AMOUNT VARIANCE	YTD VAR %	REMAINING BUDGET
Non-Dwelling Rental Income	390,800	32,570	32,564.58	(5.42)	0%	32,570	32,564.58	(5.42)	0%	358,235.42
Tenant Rental Income	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Vacancy Loss	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Tax Increment Revenue	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Interest Income (includes gain/loss on investments)	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other Income	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
<b>TOTAL REVENUE</b>	<b>390,800</b>	<b>32,570</b>	<b>\$ 32,564.58</b>	<b>(5.42)</b>	<b>0%</b>	<b>32,570</b>	<b>32,564.58</b>	<b>(5.42)</b>	<b>0%</b>	<b>358,235.42</b>
EXPENSES										
Administrative Salaries	3,470	270	\$ 284.13	(14.13)	-5%	270	284.13	(14.13)	-5%	3,185.87
Administrative Benefits: General	830	60	68.42	(8.42)	-14%	60	68.42	(8.42)	-14%	761.58
Front-Line Centralized Services	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Compensated Absences	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Legal Fees	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Staff Training	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Travel / Meetings	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Audit	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Computer Support	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Telephone	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Office Supplies and Furnishings	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Advertising and Marketing	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Management Fees	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other Administrative Expenses (Sundry)	25,000	2,080	2,000.00	(2,080.00)	4%	2,080	2,000.00	(80.00)	4%	23,000.00
<b>Administrative Expense</b>	<b>29,300</b>	<b>2,410</b>	<b>\$ 2,352.55</b>	<b>(2,057.45)</b>	<b>2%</b>	<b>2,410</b>	<b>2,352.55</b>	<b>(57.45)</b>	<b>2%</b>	<b>26,947.45</b>
Water	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Electricity	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Gas	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Sewer	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other utilities expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
<b>Utilities</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>
Maintenance Salaries	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Maintenance Benefits: General	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Materials	2,000	170	170.00	170.00	100%	170	0.00	170.00	100%	2,000.00
Garbage and Trash Disposal	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Contract Costs	48,000	4,000	2,012.35	(1,987.65)	50%	4,000	2,012.35	(1,987.65)	50%	45,987.65
<b>Maintenance</b>	<b>50,000</b>	<b>4,170</b>	<b>\$ 2,012.35</b>	<b>(2,157.65)</b>	<b>52%</b>	<b>4,170</b>	<b>2,012.35</b>	<b>(1,987.65)</b>	<b>52%</b>	<b>47,987.65</b>
Insurance : Property	4,250	0	0.00	0.00	NA	0	0.00	0.00	NA	4,250.00
Insurance: General Liability	40	0	0.00	0.00	NA	0	0.00	0.00	NA	40.00
Insurance: Fidelity	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Worker's Compensation	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Other	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
<b>Insurance</b>	<b>4,290</b>	<b>0</b>	<b>\$ -</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>4,290.00</b>
PILOT	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Collection Loss	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Interest Expense	78,330	6,530	6,817.94	(287.94)	-4%	6,530	6,817.94	(287.94)	-4%	71,512.06
Other General Expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
<b>Other General Expense</b>	<b>78,330</b>	<b>6,530</b>	<b>\$ 6,817.94</b>	<b>(288)</b>	<b>0</b>	<b>6,530</b>	<b>6,818</b>	<b>(288)</b>	<b>0</b>	<b>71,512</b>
<b>TOTAL EXPENSES</b>	<b>161,920</b>	<b>13,110</b>	<b>\$ 11,182.84</b>	<b>3,927.10</b>	<b>15%</b>	<b>13,110</b>	<b>11,182.90</b>	<b>1,927.10</b>	<b>15%</b>	<b>150,737.10</b>
<b>Net Income Before Operating Transfer to Public Housing Operation</b>	<b>228,880</b>	<b>19,460</b>	<b>\$ 21,381.74</b>	<b>1,921.74</b>	<b>-10%</b>	<b>19,460</b>	<b>21,381.68</b>	<b>1,921.68</b>	<b>-10%</b>	<b>207,498.32</b>
<b>Operating Transfer to Public Housing Operation</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>
<b>Net Income</b>	<b>228,880</b>	<b>19,460</b>	<b>\$ 21,381.74</b>	<b>1,921.74</b>	<b>-10%</b>	<b>19,460</b>	<b>21,381.68</b>	<b>1,921.68</b>	<b>-10%</b>	<b>207,498.32</b>
Replacement Reserve										
Replacement Reserve for Central Office Computer / Software Systems	0	0	\$ -	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Central Office / Supportive Maintenance Equipment	0	0	\$ -	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Supportive Maintenance Vehicles	0	0	\$ -	0.00	NA	0	0.00	0.00	NA	0.00
Reserve for Contingencies	0	0	\$ -	0.00	NA	0	0.00	0.00	NA	0.00
<b>NET INCOME, NET OF RESERVES</b>	<b>228,880</b>	<b>19,460</b>	<b>\$ 21,381.74</b>	<b>1,921.74</b>	<b>-10%</b>	<b>19,460</b>	<b>21,381.68</b>	<b>1,921.68</b>	<b>-10%</b>	<b>207,498.32</b>

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



**KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION**  
**Christenberry Head Start Facility**  
**AUGUST 2008**

<b>REVENUE</b>										
	<b>BUDGET</b>	<b>8/31 MONTHLY BUDGET</b>	<b>8/31 MONTHLY INCOME &amp; EXP</b>	<b>AMOUNT VARIANCE</b>	<b>MO. VAR %</b>	<b>YTD BUDGET</b>	<b>YTD INCOME AND EXPENSE</b>	<b>AMOUNT VARIANCE</b>	<b>YTD VAR %</b>	<b>REMAINING BUDGET</b>
Non-Dwelling Rental Income	162,920	13,580	40,731.60	27,151.60	200%	13,580	0.00	(13,580.00)	-100%	162,920.00
Tenant Rental Income	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Vacancy Loss	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Tax Increment Revenue	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Interest Income (includes gain/loss on investments)	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Other Income	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
<b>TOTAL REVENUE</b>	<b>162,920</b>	<b>13,580</b>	<b>40,731.60</b>	<b>27,151.60</b>	<b>200%</b>	<b>13,580</b>	<b>0.00</b>	<b>(13,580.00)</b>	<b>-100%</b>	<b>162,920.00</b>
<b>EXPENSES</b>										
Administrative Salaries	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Administrative Benefits: General	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Front-Line Centralized Services	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Compensated Absences	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Legal Fees	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Staff Training	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Travel / Meetings	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Audit	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Computer Support	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Telephone	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Office Supplies and Furnishings	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Advertising and Marketing	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Management Fees	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Other Administrative Expenses (Sundry)	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
<b>Administrative Expense</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>
Water	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Electricity	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Gas	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Sewer	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Other utilities expense	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
<b>Utilities</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>
Maintenance Salaries	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Maintenance Benefits: General	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Materials	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Garbage and Trash Disposal	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Contract Costs	4,000	330	0	330.00	100%	330	0.00	330.00	100%	4,000.00
<b>Maintenance</b>	<b>4,000</b>	<b>330</b>	<b>0.00</b>	<b>330.00</b>	<b>100%</b>	<b>330</b>	<b>0.00</b>	<b>330.00</b>	<b>100%</b>	<b>4,000.00</b>
Insurance : Property	70	0	0	0.00	NA	0	0.00	0.00	NA	70.00
Insurance: General Liability	30	0	0	0.00	NA	0	0.00	0.00	NA	30.00
Insurance: Fidelity	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Worker's Compensation	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Other	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
<b>Insurance</b>	<b>100</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>100.00</b>
PILOT	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Collection Loss	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Interest Expense	70,150	5,850	6,033.73	(183.73)	-3%	5,850	0.00	5,850.00	100%	70,150.00
Other General Expense	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
<b>Other General Expense</b>	<b>70,150</b>	<b>5,850</b>	<b>6,033.73</b>	<b>(183.73)</b>	<b>0</b>	<b>5,850</b>	<b>0</b>	<b>5,850</b>	<b>1</b>	<b>70,150</b>
<b>TOTAL EXPENSES</b>	<b>74,250</b>	<b>6,180</b>	<b>6,033.73</b>	<b>146.27</b>	<b>2%</b>	<b>6,180</b>	<b>0.00</b>	<b>6,180.00</b>	<b>100%</b>	<b>74,250.00</b>
<b>Net Income Before Operating Transfer to Public Housing Operations</b>	<b>88,670</b>	<b>7,400</b>	<b>34,697.87</b>	<b>27,297.87</b>	<b>-369%</b>	<b>7,400</b>	<b>0.00</b>	<b>(7,400.00)</b>	<b>100%</b>	<b>88,670.00</b>
<b>Operating Transfer to Public Housing Operations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>
<b>Net Income</b>	<b>88,670</b>	<b>7,400</b>	<b>34,697.87</b>	<b>27,297.87</b>	<b>-369%</b>	<b>7,400</b>	<b>0.00</b>	<b>(7,400.00)</b>	<b>100%</b>	<b>88,670.00</b>
Replacement Reserve										
Replacement Reserve for Central Office Computer / Software Systems	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Central Office / Supportive Maintenance Equipment	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Supportive Maintenance Vehicles	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
Reserve for Contingencies	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
<b>NET INCOME, NET OF RESERVES</b>	<b>88,670</b>	<b>7,400</b>	<b>34,697.87</b>	<b>27,297.87</b>	<b>-369%</b>	<b>7,400</b>	<b>0.00</b>	<b>(7,400.00)</b>	<b>100%</b>	<b>88,670.00</b>

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



**KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION**  
**Valley Oaks Apartments**  
**AUGUST 2008**

<b>REVENUE</b>										
	BUDGET	8/31 MONTHLY BUDGET	8/31 MONTHLY INCOME & EXP	AMOUNT VARIANCE	MO. VAR %	YTD BUDGET	YTD INCOME AND EXPENSE	AMOUNT VARIANCE	YTD VAR %	REMAINING BUDGET
Non-Dwelling Rental Income	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Tenant Rental Income	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Vacancy Loss	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Tax Increment Revenue	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Interest Income (includes gain/loss on investments)	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Other Income	0	0	6,071.99	6,071.99	NA	0	6,071.99	6,071.99	NA	-6,071.99
<b>TOTAL REVENUE</b>	<b>0</b>	<b>0</b>	<b>\$ 6,071.99</b>	<b>6,071.99</b>	<b>NA</b>	<b>0</b>	<b>6,071.99</b>	<b>6,071.99</b>	<b>NA</b>	<b>-6,071.99</b>
<b>EXPENSES</b>										
Administrative Salaries	0	0	\$ 47.68	(47.68)	NA	0	47.68	(47.68)	NA	-47.68
Administrative Benefits: General	0	0	11.07	(11.07)	NA	0	11.07	(11.07)	NA	-11.07
Front-Line Centralized Services	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Compensated Absences	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Legal Fees	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Staff Training	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Travel / Meetings	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Audit	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Computer Support	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Telephone	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Office Supplies and Furnishings	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Advertising and Marketing	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Management Fees	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Other Administrative Expenses (Sundry)	0	0		0.00	NA	0	0.00	0.00	NA	0.00
<b>Administrative Expense</b>	<b>0</b>	<b>0</b>	<b>\$ 58.75</b>	<b>(58.75)</b>	<b>NA</b>	<b>0</b>	<b>58.75</b>	<b>(58.75)</b>	<b>NA</b>	<b>(58.75)</b>
Water	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Electricity	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Gas	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Sewer	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Other utilities expense	0	0		0.00	NA	0	0.00	0.00	NA	0.00
<b>Utilities</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>
Maintenance Salaries	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Maintenance Benefits: General	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Materials	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Garbage and Trash Disposal	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Contract Costs	0	0		0.00	NA	0	0.00	0.00	NA	0.00
<b>Maintenance</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>
Insurance : Property	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Insurance: General Liability	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Fidelity	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Worker's Compensation	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Other	0	0		0.00	NA	0	0.00	0.00	NA	0.00
<b>Insurance</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>
PILOT	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Collection Loss	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Interest Expense	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Other General Expense	0	0		0.00	NA	0	0.00	0.00	NA	0.00
<b>Other General Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES</b>	<b>0</b>	<b>0</b>	<b>\$ 58.75</b>	<b>(58.75)</b>	<b>NA</b>	<b>0</b>	<b>58.75</b>	<b>(58.75)</b>	<b>NA</b>	<b>(58.75)</b>
<b>Net Income Before Operating Transfer to Public Housing Operations</b>	<b>0</b>	<b>0</b>	<b>\$ 6,013.24</b>	<b>6,013.24</b>	<b>NA</b>	<b>0</b>	<b>6,013.24</b>	<b>6,013.24</b>	<b>NA</b>	<b>(6,013.24)</b>
<b>Operating Transfer to Public Housing Operations</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>
<b>Net Income</b>	<b>0</b>	<b>0</b>	<b>\$ 6,013.24</b>	<b>6,013.24</b>	<b>NA</b>	<b>0</b>	<b>6,013.24</b>	<b>6,013.24</b>	<b>NA</b>	<b>(6,013.24)</b>
Replacement Reserve	0	0	\$ -	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Central Office Computer / Software Systems	0	0	\$ -	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Central Office / Supportive Maintenance Equipment	0	0	\$ -	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Supportive Maintenance Vehicles	0	0	\$ -	0.00	NA	0	0.00	0.00	NA	0.00
Reserve for Contingencies	0	0	\$ -	0.00	NA	0	0.00	0.00	NA	0.00
<b>NET INCOME, NET OF RESERVES</b>	<b>0</b>	<b>0</b>	<b>\$ 6,013.24</b>	<b>6,013.24</b>	<b>NA</b>	<b>0</b>	<b>6,013.24</b>	<b>6,013.24</b>	<b>NA</b>	<b>(6,013.24)</b>

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



**KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION**  
**BLANK**  
**AUGUST 2008**

REVENUE										
	BUDGET	7/31 MONTHLY BUDGET	7/31 MONTHLY INCOME & EXP	AMOUNT VARIANCE	MO. VAR %	YTD BUDGET	YTD INCOME AND EXPENSE	AMOUNT VARIANCE	YTD VAR %	REMAINING BUDGET
Non-Dwelling Rental Income	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Tenant Rental Income	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Vacancy Loss	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Tax Increment Revenue	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Interest Income (includes gain/loss on investment)	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Other Income	0	0		0.00	NA	0	0.00	0.00	NA	0.00
<b>TOTAL REVENUE</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>
EXPENSES										
Administrative Salaries	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Administrative Benefits: Genera	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Front-Line Centralized Service	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Compensated Absences	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Legal Fees	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Staff Training	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Travel / Meetings	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Audit	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Computer Support	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Telephone	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Office Supplies and Furnishing	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Advertising and Marketing	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Management Fees	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Other Administrative Expenses (Sundry)	0	0		0.00	NA	0	0.00	0.00	NA	0.00
<b>Administrative Expense</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>
Water	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Electricity	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Gas	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Sewer	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Other utilities expense	0	0		0.00	NA	0	0.00	0.00	NA	0.00
<b>Utilities</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>
Maintenance Salaries	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Maintenance Benefits: Genera	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Materials	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Garbage and Trash Dispos	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Contract Costs	0	0		0.00	NA	0	0.00	0.00	NA	0.00
<b>Maintenance</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>
Insurance : Property	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Insurance: General Liability	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Fidelity	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Worker's Compensation	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Other	0	0		0.00	NA	0	0.00	0.00	NA	0.00
<b>Insurance</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>
PILOT	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Collection Loss	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Interest Expense	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Other General Expense	0	0		0.00	NA	0	0.00	0.00	NA	0.00
<b>Other General Expense</b>	<b>0</b>	<b>0</b>	<b>\$ 0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>
<b>Net Income Before Operating Transfer to Public Housing Operation:</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>
<b>Operating Transfer to Public Housing Operation:</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>
<b>Net Income</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>
Replacement Reserve	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Central Office Computer / Software Systems	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Central Office / Supportive Maintenance Equipmer	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Supportive Maintenance Vehicle	0	0		0.00	NA	0	0.00	0.00	NA	0.00
Reserve for Contingencies	0	0		0.00	NA	0	0.00	0.00	NA	0.00
<b>NET INCOME, NET OF RESERVES</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>0.00</b>	<b>NA</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>NA</b>	<b>0.00</b>

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable