



KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION
SECTION 8 PROGRAMS (SUMMARY)
JULY 2008

REVENUE										
	BUDGET	7/31 MONTHLY BUDGET	7/31 MONTHLY INCOME & EXP	AMOUNT VARIANCE	MO VAR %	YTD BUDGET	YTD INCOME AND EXPENSE	AMOUNT VARIANCE	YTD VAR %	REMAINING BUDGET
Administrative Fees	1,440,490	115,479	113,969.00	(1,510.00)	-1%	115,479	113,969.00	(1,510.00)	-1%	1,326,521.00
FSS and Homeownership Grant	89,130	7,430	7,431.00	1.00	0%	7,430	7,431.00	1.00	0%	81,699.00
Homeownership Closing Fee	0	0	7,000.00	7,000.00	NA	0	7,000.00	7,000.00	NA	(7,000.00)
Other Income	0	0	986.00	986.00	NA	0	986.00	986.00	NA	(986.00)
Investment Income	14,500	1,210	428.67	(781.33)	-65%	1,210	428.67	(781.33)	-65%	14,071.33
Audit Reimbursement Income	6,500	0	0.00	0.00	NA	0	0.00	0.00	NA	6,500.00
			0.00	0.00	NA	0	0.00	0.00	NA	0.00
TOTAL REVENUE	1,550,620	124,119	129,814.67	5,695.67	5%	124,119	129,814.67	5,695.67	5%	1,420,805.33
EXPENSES										
Administrative Salaries	422,790	25,850	21,933.29	3,916.71	15%	25,850	21,933.29	3,916.71	15%	400,856.71
Administrative Benefits	152,200	11,710	10,919.18	790.82	7%	11,710	10,919.18	790.82	7%	141,280.82
Compensated Absences	4,090	0	2.44	(2.44)	NA	0	2.44	(2.44)	NA	4,087.56
Legal Fees	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Staff Training	1,660	138	0.00	138.00	100%	138	0.00	138.00	100%	1,660.00
Travel	6,680	1,647	1,560.00	87.00	5%	1,647	1,560.00	87.00	5%	5,120.00
Audit	21,220	0	0.00	0.00	NA	0	0.00	0.00	NA	21,220.00
Telephone	10,200	850	134.04	715.96	84%	850	134.04	715.96	84%	10,065.96
Computer Support	18,060	1,510	1,803.40	(293.40)	-19%	1,510	1,803.40	(293.40)	-19%	16,256.60
Office Supplies and Furnishings	3,500	290	0.00	290.00	100%	290	0.00	290.00	100%	3,500.00
Printing and Duplication	12,000	1,000	0.00	1,000.00	100%	1,000	0.00	1,000.00	100%	12,000.00
Postage	13,950	1,160	0.00	1,160.00	100%	1,160	0.00	1,160.00	100%	13,950.00
Advertising and Marketing	350	30	0.00	30.00	100%	30	0.00	30.00	100%	350.00
Publications	600	50	0.00	50.00	100%	50	0.00	50.00	100%	600.00
Other Administrative Expenses	3,500	292	657.00	(365.00)	-125%	292	657.00	(365.00)	-125%	2,843.00
Inspection Costs	194,000	16,167	0.00	16,167.00	100%	16,167	0.00	16,167.00	100%	194,000.00
Management Fees	402,660	33,555	32,460.00	1,095.00	3%	33,555	32,460.00	1,095.00	3%	370,200.00
Bookkeeping Fees	251,670	20,973	20,287.50	685.50	3%	20,973	20,287.50	685.50	3%	231,382.50
Administrative Expense	1,519,130	115,222	89,756.85	25,465.15	22%	115,222	89,757	25,465	22%	1,429,373
Water	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Electricity	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Gas	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Sewer	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other utilities expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Utilities	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Maintenance Salaries	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Maintenance Benefits: General	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Materials	4,308	360	426.42	(66.42)	-18%	360	426.42	(66.42)	-18%	3,881.58
Garbage and Trash Disposal	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Contract Costs	3,432	290	0.00	290.00	100%	290	0.00	290.00	100%	3,432.00
Maintenance	7,740	650	426.42	223.58	34%	650	426.42	223.58	34%	7,313.58
Insurance : Property	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: General Liability	10,925	0	0.00	0.00	NA	0	0.00	0.00	NA	10,925.00
Insurance: Fidelity	5,065	0	0.00	0.00	NA	0	0.00	0.00	NA	5,065.00
Insurance: Worker's Compensation	2,438	0	0.00	0.00	NA	0	0.00	0.00	NA	2,438.00
Insurance: Other	722	0	0.00	0.00	NA	0	0.00	0.00	NA	722.00
General Expense	19,150	0	0.00	0.00	NA	0	0.00	0.00	NA	19,150.00
Other General Expense	4,600	383	655.52	(272.52)	-71%	383	655.52	(272.52)	-71%	3,944.48
TOTAL EXPENSES	1,550,620	116,255	90,838.79	25,416.21	22%	116,255	90,838.94	25,416.06	22%	1,459,781.06
Net Income Before Operating Transfer	0	7,864	38,975.88	31,111.88	396%	7,864	38,975.73	31,111.73	396%	(38,975.73)
Operating Transfer	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00



KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION
SECTION 8 HOUSING CHOICE VOUCHER P
JULY 2008

REVENUE										
	BUDGET	7/31 MONTHLY BUDGET	7/31 MONTHLY INCOME & EXP	AMOUNT VARIANCE	MO. VAR %	YTD BUDGET	YTD INCOME AND EXPENSE	AMOUNT VARIANCE	YTD VAR %	REMAINING BUDGET
Administrative Fees	1,317,810	105,259	103,749.00	(1,510.00)	-1%	105,259	103,749.00	(1,510.00)	-1%	1,214,061.00
FSS and Homeownership Grant	89,130	7,430	7,431.00	1.00	0%	7,430	7,431.00	1.00	0%	81,699.00
Homeownership Closing Fee	0	0	7,000.00	7,000.00	NA	0	7,000.00	7,000.00	NA	(7,000.00)
Other Income	0	0	966.00	966.00	NA	0	966.00	966.00	NA	(966.00)
Investment Income	8,000	670	0.00	(670.00)	-100%	670	0.00	(670.00)	-100%	8,000.00
Audit Reimbursement Income	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
TOTAL REVENUE	1,414,940	113,359	119,146.00	5,787.00	5%	113,359	119,146.00	5,787.00	5%	1,295,794.00
EXPENSES										
Administrative Salaries	336,030	25,850	21,933.29	3,916.71	15%	25,850	21,933.29	3,916.71	15%	314,096.71
Administrative Benefits	152,200	11,710	10,919.18	790.82	7%	11,710	10,919.18	790.82	7%	141,280.82
Compensated Absences	4,090	0	2.44	(2.44)	NA	0	2.44	(2.44)	NA	4,087.56
Legal Fees	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Staff Training	1,660	138	0.00	138.00	100%	138	0.00	138.00	100%	1,660.00
Travel	6,680	1,647	1,560.00	87.00	5%	1,647	1,560.00	87.00	5%	5,120.00
Audit	14,720	0	0.00	0.00	NA	0	0.00	0.00	NA	14,720.00
Telephone	10,200	850	134.04	715.96	84%	850	134.04	715.96	84%	10,065.96
Computer Support	18,060	1,510	1,803.40	(293.40)	-19%	1,510	1,803.40	(293.40)	-19%	16,256.60
Office Supplies and Furnishings	3,500	290	0.00	290.00	100%	290	0.00	290.00	100%	3,500.00
Printing and Duplication	12,000	1,000	0.00	1,000.00	100%	1,000	0.00	1,000.00	100%	12,000.00
Postage	13,950	1,160	0.00	1,160.00	100%	1,160	0.00	1,160.00	100%	13,950.00
Advertising and Marketing	350	30	0.00	30.00	100%	30	0.00	30.00	100%	350.00
Publications	600	50	0.00	50.00	100%	50	0.00	50.00	100%	600.00
Other Administrative Expenses	3,500	292	657.00	(365.00)	-125%	292	657.00	(365.00)	-125%	2,843.00
Inspection Costs	194,000	16,167	0.00	16,167.00	100%	16,167	0.00	16,167.00	100%	194,000.00
Management Fees	376,560	31,380	30,168.00	1,212.00	4%	31,380	30,168.00	1,212.00	4%	346,392.00
Bookkeeping Fees	235,350	19,613	18,855.00	758.00	4%	19,613	18,855.00	758.00	4%	216,495.00
Administrative Expense	1,383,450	111,687	86,032.35	25,654.65	23%	111,687	86,032.35	25,654.65	23%	1,297,417.65
Water	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Electricity	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Gas	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Sewer	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other utilities expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Utilities	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Maintenance Salaries	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Maintenance Benefits: General	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Materials	4,308	360	426.42	(66.42)	-18%	360	426.42	(66.42)	-18%	3,881.58
Garbage and Trash Disposal	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Contract Costs	3,432	290	0.00	290.00	100%	290	0.00	290.00	100%	3,432.00
Maintenance	7,740	650	426.42	223.58	34%	650	426.42	223.58	34%	7,313.58
Insurance : Property	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: General Liability	10,925	0	0.00	0.00	NA	0	0.00	0.00	NA	10,925.00
Insurance: Fidelity	5,065	0	0.00	0.00	NA	0	0.00	0.00	NA	5,065.00
Insurance: Worker's Compensation	2,438	0	0.00	0.00	NA	0	0.00	0.00	NA	2,438.00
Insurance: Other	722	0	0.00	0.00	NA	0	0.00	0.00	NA	722.00
General Expense	19,150	0	0.00	0.00	NA	0	0.00	0.00	NA	19,150.00
Other General Expense	4,600	383	655.52	(272.52)	-71%	383	655.52	(272.52)	-71%	3,944.48
TOTAL EXPENSES	1,414,940	112,720	87,114.29	25,605.71	23%	112,720	87,114.29	25,605.71	23%	1,327,825.71
Net Income Before Operating Transfer	0	639	32,031.71	31,392.71	-4913%	639	32,031.71	31,392.71	-4913%	(32,031.71)
Operating Transfer	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Net Income	0	639	32,031.71	31,392.71	-4913%	639	32,031.71	31,392.71	-4913%	(32,031.71)



KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION
SECTION 8 MOD REHABILITATION PROGRAM
JULY 2008

REVENUE										
	BUDGET	7/31 MONTHLY BUDGET	7/31 MONTHLY INCOME & EXP	AMOUNT VARIANCE	MO. VAR %	YTD BUDGET	YTD INCOME AND EXPENSE	AMOUNT VARIANCE	YTD VAR %	REMAINING BUDGET
Administrative Fees	60,720	5,060	5,060.00	0.00	0%	5,060	5,060.00	0.00	0%	55,660.00
FSS and Homeownership Grant	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Homeownership Closing Fee	0	0	20.00	20.00	NA	0	20.00	20.00	NA	(20.00)
Investment Income	6,500	540	428.67	(111.33)	-21%	540	428.67	(111.33)	-21%	6,071.33
Audit Reimbursement Income	5,000	0	0.00	0.00	NA	0	0.00	0.00	NA	5,000.00
	72,220	5,600	5,508.67	(91.33)	-2%	5,600	5,508.67	(91.33)	-2%	66,711.33
EXPENSES										
Administrative Salaries	48,200	0	0.00	0.00	NA	0	0.00	0.00	NA	48,200.00
Administrative Benefits	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Compensated Absences	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Legal Fees	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Staff Training	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Travel	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Audit	5,000	0	0.00	0.00	NA	0	0.00	0.00	NA	5,000.00
Telephone	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Computer Support	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Office Supplies and Furnishings	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Printing & Duplication	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Postage	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Advertising and Marketing	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Publications	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other Administrative Expenses	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Inspection Costs	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Management Fees	11,700	975	1,092.00	(117.00)	-12%	975	1,092.00	(117.00)	-12%	10,608.00
Bookkeeping Fees	7,320	610	682.50	(72.50)	-12%	610	682.50	(72.50)	-12%	6,637.50
Administrative Expense	72,220	1,585	1,774.50	(189.50)	-12%	1,585	1,774.50	(189.50)	-12%	70,445.50
Water	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Electricity	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Gas	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Sewer	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other utilities expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Utilities	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Maintenance Salaries	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Maintenance Benefits: General	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Materials	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Garbage & Trash Disposal	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Contract Costs	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Maintenance	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance : Property	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: General Liability	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Fidelity	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Worker's Compensation	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Other	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
General Expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other General Expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
TOTAL EXPENSES	72,220	1,585	1,774.50	(189.50)	-12%	1,585	1,774.50	(189.50)	-12%	70,445.50
Net Income Before Operating Transfer	0	4,015	3,734.17	(280.83)	7%	4,015	3,734.17	(280.83)	7%	(3,734.17)
Operating Transfer	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Net Income	0	4,015	3,734.17	(280.83)	7%	4,015	3,734.17	(280.83)	7%	(3,734.17)



KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION
SECTION 8 MAINSTREAM VOUCHER PROGRAM
JULY 2008

REVENUE										
	BUDGET	7/31 MONTHLY BUDGET	7/31 MONTHLY INCOME & EXP	AMOUNT VARIANCE	MO. VAR %	YTD BUDGET	YTD INCOME AND EXPENSE	AMOUNT VARIANCE	YTD VAR %	REMAINING BUDGET
Administrative Fees	61,960	5,160	5,160.00	0.00	0%	5,160	5,160.00	0.00	0%	56,800.00
FSS and Homeownership Grant	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Homeownership Closing Fee	0	0								
Other Income	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Investment Income	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Audit Reimbursement Income	1,500	0	0.00	0.00	NA	0	0.00	0.00	NA	1,500.00
TOTAL REVENUE	63,460	5,160	5,160.00	0.00	0%	5,160	5,160.00	0.00	0%	58,300.00
EXPENSES										
Administrative Salaries	38,560	0	0.00	0.00	NA	0	0.00	0.00	NA	38,560.00
Administrative Benefits	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Compensated Absences	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Legal Fees	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Staff Training	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Travel	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Audit	1,500	0	0.00	0.00	NA	0	0.00	0.00	NA	1,500.00
Telephone	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Computer Support	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Office Supplies and Furnishings	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Printing & Duplication	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Postage	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Advertising and Marketing	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Publications	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other Administrative Expenses	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Inspection Costs	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Management Fees	14,400	1,200	1,200.00	0.00	0%	1,200	1,200.00	0.00	0%	13,200.00
Bookkeeping Fees	9,000	750	750.00	0.00	0%	750	750.00	0.00	0%	8,250.00
Administrative Expense	63,460	1,950	1,950.00	0.00	0%	1,950	1,950.00	0.00	0%	61,510.00
Water	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Electricity	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Gas	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Sewer	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other utilities expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Utilities	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Maintenance Salaries	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Maintenance Benefits: General	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Materials	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Garbage and Trash Disposal	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Contract Costs	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Maintenance	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance : Property	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: General Liability	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Fidelity	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Worker's Compensation	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Other	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
General Expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other General Expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
TOTAL EXPENSES	63,460	1,950	1,950.00	0.00	0%	1,950	1,950.00	0.00	0%	61,510.00
Net Income Before Operating Transfer	0	3,210	3,210.00	0.00	0%	3,210	3,210.00	0.00	0%	(3,210.00)
Operating Transfer	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Net Income	0	3,210	3,210.00	0.00	0%	3,210	3,210.00	0.00	0%	(3,210.00)

