



**KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION**  
**Redevelopment (Summary)**  
**February 2009**

| <b>REVENUE</b>   |                |                            |                                     |                        |                 |                   |                               |                        |                  |                         |
|--|----------------|----------------------------|-------------------------------------|------------------------|-----------------|-------------------|-------------------------------|------------------------|------------------|-------------------------|
|  | <b>BUDGET</b>  | <b>2/28 MONTHLY BUDGET</b> | <b>02/28 MONTH INCOME &amp; EXP</b> | <b>AMOUNT VARIANCE</b> | <b>MO VAR %</b> | <b>YTD BUDGET</b> | <b>YTD INCOME AND EXPENSE</b> | <b>AMOUNT VARIANCE</b> | <b>YTD VAR %</b> | <b>REMAINING BUDGET</b> |
| Funds from Leased Property (Parking Lot Revenues)            | 57,600         | 4,800                      | 4,550.00                            | (250.00)               | -5%             | 33,600            | 36,600.00                     | 3,000.00               | 9%               | 21,000.00               |
| Reserves   | 111,510        | 0                          | 0.00                                | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 111,510.00              |
| Project and TIF Fee Revenues                                 | 195,330        | 16,280                     | 0.00                                | (16,280.00)            | -100%           | 113,960           | 0.00                          | (113,960.00)           | -100%            | 195,330.00              |
| Interest Income (incl. gain/loss on investments)             | 16,300         | 1,360                      | 1,502.91                            | 142.91                 | 11%             | 9,520             | 17,343.54                     | 7,823.54               | 82%              | (1,043.54)              |
| Other Income   | 0              | 0                          | 0.00                                | 0.00                   | NA              | 0                 | 1,057.00                      | 1,057.00               | NA               | (1,057.00)              |
| <b>TOTAL REVENUE</b>   | <b>380,740</b> | <b>22,440</b>              | <b>6,052.91</b>                     | <b>(16,387.09)</b>     | <b>-74%</b>     | <b>157,080</b>    | <b>55,000.54</b>              | <b>(102,079.46)</b>    | <b>-65%</b>      | <b>325,739.46</b>       |
| <b>EXPENSES</b>  |                |                            |                                     |                        |                 |                   |                               |                        |                  |                         |
| Administrative Salaries                                      | 227,390        | 17,490                     | 9,373.71                            | 8,116.29               | 46%             | 131,180           | 101,868.95                    | 29,311.05              | 22%              | 125,521.05              |
| Administrative Benefits: General                             | 34,460         | 2,650                      | 2,725.64                            | (75.64)                | -3%             | 19,880            | 26,209.18                     | (6,329.18)             | -32%             | 8,250.82                |
| Compensated Absences   | 16,880         | 0                          | 0.00                                | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 16,880.00               |
| Legal Fees   | 7,080          | 590                        | 0.00                                | 590.00                 | 100%            | 4,130             | 384.15                        | 3,745.85               | 91%              | 6,695.85                |
| Staff Training   | 500            | 20                         | 37.50                               | (17.50)                | -88%            | 370               | 57.60                         | 312.40                 | 84%              | 442.40                  |
| Travel / Meetings  | 6,500          | 20                         | 0.00                                | 20.00                  | 100%            | 6,410             | 1,655.77                      | 4,754.23               | 74%              | 4,844.23                |
| Audit  | 1,370          | 0                          | 0.00                                | 0.00                   | NA              | 1,370             | 681.50                        | 688.50                 | 50%              | 688.50                  |
| Computer Support   | 0              | 0                          | 0.00                                | 0.00                   | NA              | 0                 | 306.33                        | (306.33)               | NA               | (306.33)                |
| Telephone  | 2,500          | 210                        | 246.43                              | (36.43)                | -17%            | 1,470             | 1,769.18                      | (299.18)               | -20%             | 730.82                  |
| Office Supplies and Furnishings                              | 500            | 40                         | 0.00                                | 40.00                  | 100%            | 280               | 142.50                        | 137.50                 | 49%              | 357.50                  |
| Advertising and Marketing                                    | 0              | 0                          | 0.00                                | 0.00                   | NA              | 0                 | 50.00                         | (50.00)                | NA               | (50.00)                 |
| Management Fees  | 55,000         | 4,580                      | 4,583.33                            | (3.33)                 | 0%              | 32,060            | 36,666.64                     | (4,606.64)             | -14%             | 18,333.36               |
| Other Administrative Expenses (Sundry)                       | 9,000          | 750                        | 0.00                                | 750.00                 | 100%            | 5,250             | 4,038.60                      | 1,211.40               | 23%              | 4,961.40                |
| <b>Administrative Expense</b>                                | <b>361,180</b> | <b>26,350</b>              | <b>16,966.61</b>                    | <b>9,383.39</b>        | <b>24%</b>      | <b>202,400</b>    | <b>173,830.40</b>             | <b>28,569.60</b>       | <b>14%</b>       | <b>187,349.60</b>       |
| Water  | 130            | 10                         | 12.03                               | (2.03)                 | -20%            | 70                | 85.13                         | (15.13)                | -22%             | 44.87                   |
| Electricity  | 1,120          | 90                         | 108.08                              | (18.08)                | -20%            | 630               | 751.36                        | (121.36)               | -19%             | 368.64                  |
| Gas  | 0              | 0                          | 0.00                                | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Sewer  | 60             | 0                          | 4.15                                | (4.15)                 | NA              | 60                | 28.89                         | 31.11                  | 52%              | 31.11                   |
| Other utilities expense                                      | 0              | 0                          | 0.00                                | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>Utilities</b>   | <b>1,310</b>   | <b>100.00</b>              | <b>124.26</b>                       | <b>(24.26)</b>         | <b>-22%</b>     | <b>760</b>        | <b>865.38</b>                 | <b>(105.38)</b>        | <b>-14%</b>      | <b>444.62</b>           |
| Maintenance Salaries   | 0              | 0                          | 0.00                                | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Maintenance Benefits: General                                | 0              | 0                          | 0.00                                | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Materials  | 3,170          | 260                        | 0.00                                | 260.00                 | 100%            | 1,820             | 15.98                         | 1,804.02               | 99%              | 3,154.02                |
| Garbage and Trash Disposal                                   | 0              | 0                          | 0.00                                | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Contract Costs   | 11,700         | 980                        | 51.99                               | 928.01                 | 95%             | 6,860             | 1,538.80                      | 5,321.20               | 78%              | 10,161.20               |
| <b>Maintenance</b>   | <b>14,870</b>  | <b>1,240</b>               | <b>51.99</b>                        | <b>1,188.01</b>        | <b>96%</b>      | <b>8,680</b>      | <b>1,554.78</b>               | <b>7,125.22</b>        | <b>82%</b>       | <b>13,315.22</b>        |
| Insurance : Property   | 0              | 0                          | 0.00                                | 0.00                   | NA              | 0                 | (270.63)                      | 270.63                 | NA               | 270.63                  |
| Insurance: General Liability                                 | 680            | 0                          | 0.00                                | 0.00                   | NA              | 340               | 0.00                          | 340.00                 | 100%             | 680.00                  |
| Insurance: Fidelity  | 190            | 0                          | 0.00                                | 0.00                   | NA              | 100               | 132.30                        | (32.30)                | -32%             | 57.70                   |
| Insurance: Worker's Compensation                             | 2,240          | 0                          | 0.00                                | 0.00                   | NA              | 1,120             | 1,300.68                      | (180.68)               | -16%             | 939.32                  |
| Insurance: Other   | 270            | 0                          | 0.00                                | 0.00                   | NA              | 140               | 117.06                        | 22.94                  | 16%              | 152.94                  |
| <b>General Expense</b>                                       | <b>3,380</b>   | <b>0</b>                   | <b>0.00</b>                         | <b>0.00</b>            | <b>NA</b>       | <b>1,700</b>      | <b>1,279.41</b>               | <b>420.59</b>          | <b>25%</b>       | <b>2,100.59</b>         |
| <b>Other General Expense</b>                                 | <b>0</b>       | <b>0</b>                   | <b>0.00</b>                         | <b>0.00</b>            | <b>NA</b>       | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>TOTAL EXPENSES</b>  | <b>380,740</b> | <b>27,690</b>              | <b>17,142.86</b>                    | <b>10,547.14</b>       | <b>38%</b>      | <b>213,540</b>    | <b>177,529.97</b>             | <b>36,010.03</b>       | <b>17%</b>       | <b>203,210.03</b>       |
| <b>Net Income Before Operating Transfer to PH Operations</b> | <b>0</b>       | <b>(5,250)</b>             | <b>(11,089.95)</b>                  | <b>(5,839.95)</b>      | <b>-111%</b>    | <b>(56,460)</b>   | <b>(122,529.43)</b>           | <b>(66,069.43)</b>     | <b>-117%</b>     | <b>122,529.43</b>       |
| <b>Operating Transfer to Public Housing Operations</b>       | <b>0</b>       | <b>0</b>                   | <b>0.00</b>                         | <b>0.00</b>            | <b>NA</b>       | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>Net Income</b>  | <b>0</b>       | <b>(5,250)</b>             | <b>(11,089.95)</b>                  | <b>(5,839.95)</b>      | <b>-111%</b>    | <b>(56,460)</b>   | <b>(122,529.43)</b>           | <b>(66,069.43)</b>     | <b>-117%</b>     | <b>122,529.43</b>       |
| Replacement Reserve  |                |                            |                                     |                        |                 |                   |                               |                        |                  |                         |
| Central Office Computer / Software Systems                   | 0              | 0                          | 0.00                                | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Central Office / Supportive Maintenance Equipment            | 0              | 0                          | 0.00                                | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Supportive Maintenance Vehicles                              | 0              | 0                          | 0.00                                | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Reserve for Contingencies                                    | 0              | 0                          | 0.00                                | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>NET INCOME, NET OF RESERVES</b>                           | <b>0</b>       | <b>(5,250)</b>             | <b>(11,089.95)</b>                  | <b>(5,839.95)</b>      | <b>-111%</b>    | <b>(56,460)</b>   | <b>(122,529.43)</b>           | <b>(66,069.43)</b>     | <b>-117%</b>     | <b>122,529.43</b>       |

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



**KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION**  
**General Planning**  
**January-09**

| <b>REVENUE</b>   |                |                            |                                      |                        |                  |                   |                               |                        |                  |                         |
|--|----------------|----------------------------|--------------------------------------|------------------------|------------------|-------------------|-------------------------------|------------------------|------------------|-------------------------|
|  | <b>BUDGET</b>  | <b>2/28 MONTHLY BUDGET</b> | <b>2/28 MONTHLY INCOME &amp; EXP</b> | <b>AMOUNT VARIANCE</b> | <b>Mo. VAR %</b> | <b>YTD BUDGET</b> | <b>YTD INCOME AND EXPENSE</b> | <b>AMOUNT VARIANCE</b> | <b>YTD VAR %</b> | <b>REMAINING BUDGET</b> |
| Funds from Leased Property (Parking Lot Revenues)                  | 57,600         | 4,800                      | 4,550.00                             | (250.00)               | -5%              | 33,600            | 36,600.00                     | 3,000.00               | 9%               | 21,000.00               |
| Reserves   | 111,510        | 0                          | 0.00                                 | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 111,510.00              |
| Project and TIF Fee Revenues                                       | 195,330        | 16,280                     | 0.00                                 | (16,280.00)            | -100%            | 113,960           | 0.00                          | (113,960.00)           | -100%            | 195,330.00              |
| Interest Income (incl. gain/loss on investments)                   | 16,300         | 1,360                      | 1,502.91                             | 142.91                 | 11%              | 9,520             | 17,343.54                     | 7,823.54               | 82%              | (1,043.54)              |
| Other Income   | 0              | 0                          | 0.00                                 | 0.00                   | NA               | 0                 | 1,057.00                      | 1,057.00               | NA               | (1,057.00)              |
| <b>TOTAL REVENUE</b>   | <b>380,740</b> | <b>22,440</b>              | <b>6,052.91</b>                      | <b>(16,387.09)</b>     | <b>-74%</b>      | <b>157,080</b>    | <b>55,000.54</b>              | <b>(102,079.46)</b>    | <b>-65%</b>      | <b>325,739.46</b>       |
| <b>EXPENSES</b>  |                |                            |                                      |                        |                  |                   |                               |                        |                  |                         |
| Administrative Salaries  | 227,390        | 17,490                     | 9,373.71                             | 8,116.29               | 46%              | 131,180           | 101,868.95                    | 29,311.05              | 22%              | 125,521.05              |
| Administrative Benefits: General                                   | 34,460         | 2,650                      | 2,725.64                             | (75.64)                | -3%              | 19,880            | 26,209.18                     | (6,329.18)             | -32%             | 8,250.82                |
| Compensated Absences   | 16,880         | 0                          | 0.00                                 | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 16,880.00               |
| Legal Fees   | 7,980          | 590                        | 0.00                                 | 590.00                 | 100%             | 4,130             | 384.15                        | 3,745.85               | 91%              | 6,695.85                |
| Staff Training   | 500            | 20                         | 37.50                                | (17.50)                | -88%             | 370               | 57.60                         | 312.40                 | 84%              | 442.40                  |
| Travel / Meetings  | 6,500          | 20                         | 0.00                                 | 20.00                  | 100%             | 6,410             | 1,655.77                      | 4,754.23               | 74%              | 4,844.23                |
| Audit  | 1,370          | 0                          | 0.00                                 | 0.00                   | NA               | 1,370             | 681.50                        | 688.50                 | 50%              | 688.50                  |
| Computer Support   | 0              | 0                          | 0.00                                 | 0.00                   | NA               | 0                 | 306.33                        | (306.33)               | NA               | (306.33)                |
| Telephone  | 2,500          | 210                        | 246.43                               | (36.43)                | -17%             | 1,470             | 1,769.18                      | (299.18)               | -20%             | 730.82                  |
| Office Supplies and Furnishings                                    | 500            | 40                         | 0.00                                 | 40.00                  | 100%             | 280               | 142.50                        | 137.50                 | 49%              | 357.50                  |
| Advertising and Marketing  | 0              | 0                          | 0.00                                 | 0.00                   | NA               | 0                 | 50.00                         | (50.00)                | NA               | (50.00)                 |
| Management Fees  | 55,000         | 4,580                      | 4,583.33                             | (3.33)                 | 0%               | 32,060            | 36,666.64                     | (4,606.64)             | -14%             | 18,333.36               |
| Other Administrative Expenses (Sundry)                             | 9,000          | 750                        | 0.00                                 | 750.00                 | 100%             | 5,250             | 4,038.60                      | 1,211.40               | 23%              | 4,961.40                |
| <b>Administrative Expense</b>                                      | <b>361,180</b> | <b>26,350</b>              | <b>16,966.61</b>                     | <b>9,383.39</b>        | <b>36%</b>       | <b>202,400</b>    | <b>173,830.40</b>             | <b>28,569.60</b>       | <b>14%</b>       | <b>187,349.60</b>       |
| Water  | 130            | 10                         | 12.03                                | (2.03)                 | -20%             | 70                | 85.13                         | (15.13)                | -22%             | 44.87                   |
| Electricity  | 1,120          | 90                         | 108.08                               | (18.08)                | -20%             | 630               | 751.36                        | (121.36)               | -19%             | 368.64                  |
| Gas  | 0              | 0                          | 0.00                                 | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Sewer  | 60             | 0                          | 4.15                                 | (4.15)                 | NA               | 60                | 28.89                         | 31.11                  | 52%              | 31.11                   |
| Other utilities expense  | 0              | 0                          | 0.00                                 | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>Utilities</b>   | <b>1,310</b>   | <b>100</b>                 | <b>124.26</b>                        | <b>-24.26</b>          | <b>-24%</b>      | <b>760</b>        | <b>865.38</b>                 | <b>(105.38)</b>        | <b>-14%</b>      | <b>444.62</b>           |
| Maintenance Salaries   | 0              | 0                          | 0.00                                 | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Maintenance Benefits: General                                      | 0              | 0                          | 0.00                                 | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Materials  | 3,170          | 260                        | 0.00                                 | 260.00                 | 100%             | 1,820             | 15.98                         | 1,804.02               | 99%              | 3,154.02                |
| Garbage and Trash Disposal   | 0              | 0                          | 0.00                                 | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Contract Costs   | 11,700         | 980                        | 51.99                                | 928.01                 | 95%              | 6,860             | 1,538.80                      | 5,321.20               | 78%              | 10,161.20               |
| <b>Maintenance</b>   | <b>14,870</b>  | <b>1,240</b>               | <b>51.99</b>                         | <b>1,188.01</b>        | <b>96%</b>       | <b>8,680</b>      | <b>1,554.78</b>               | <b>7,125.22</b>        | <b>82%</b>       | <b>13,315.22</b>        |
| Insurance : Property   | 0              | 0                          | 0.00                                 | 0.00                   | NA               | 0                 | (270.63)                      | 270.63                 | NA               | 270.63                  |
| Insurance: General Liability                                       | 680            | 0                          | 0.00                                 | 0.00                   | NA               | 340               | 0.00                          | 340.00                 | 100%             | 680.00                  |
| Insurance: Fidelity  | 190            | 0                          | 0.00                                 | 0.00                   | NA               | 100               | 132.30                        | (32.30)                | -32%             | 57.70                   |
| Insurance: Worker's Compensation                                   | 2,240          | 0                          | 0.00                                 | 0.00                   | NA               | 1,120             | 1,300.68                      | (180.68)               | -16%             | 939.32                  |
| Insurance: Other   | 270            | 0                          | 0.00                                 | 0.00                   | NA               | 140               | 117.06                        | 22.94                  | 16%              | 152.94                  |
| <b>General Expense</b>   | <b>3,380</b>   | <b>0</b>                   | <b>0.00</b>                          | <b>0.00</b>            | <b>NA</b>        | <b>1,700</b>      | <b>1,279.41</b>               | <b>420.59</b>          | <b>25%</b>       | <b>2,100.59</b>         |
| <b>Other General Expense</b>                                       | <b>0</b>       | <b>0</b>                   | <b>0.00</b>                          | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>TOTAL EXPENSES</b>  | <b>380,740</b> | <b>27,690</b>              | <b>17,142.86</b>                     | <b>10,547.14</b>       | <b>38%</b>       | <b>213,540</b>    | <b>177,529.97</b>             | <b>36,010.03</b>       | <b>17%</b>       | <b>203,210.03</b>       |
| <b>Net Income Before Operating Transfer to Public Housing</b>      | <b>0</b>       | <b>(5,250)</b>             | <b>(11,089.95)</b>                   | <b>(5,839.95)</b>      | <b>-111%</b>     | <b>(56,460)</b>   | <b>(122,529.43)</b>           | <b>(66,069.43)</b>     | <b>-117%</b>     | <b>122,529.43</b>       |
| <b>Operating Transfer to Public Housing Operations</b>             | <b>0</b>       | <b>0</b>                   | <b>0.00</b>                          | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>Net Income</b>  | <b>0</b>       | <b>(5,250)</b>             | <b>(11,089.95)</b>                   | <b>(5,839.95)</b>      | <b>-111%</b>     | <b>(56,460)</b>   | <b>(122,529.43)</b>           | <b>(66,069.43)</b>     | <b>-117%</b>     | <b>122,529.43</b>       |
| Replacement Reserve  | 0              | 0                          | 0.00                                 | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Replacement Reserve for Central Office Computer / Software Systems | 0              | 0                          | 0.00                                 | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Replacement Reserve for Central Office / Supportive Maintenance    | 0              | 0                          | 0.00                                 | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Replacement Reserve for Supportive Maintenance Vehicles            | 0              | 0                          | 0.00                                 | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Reserve for Contingencies  | 0              | 0                          | 0.00                                 | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>NET INCOME, NET OF RESERVES</b>                                 | <b>0</b>       | <b>(5,250)</b>             | <b>(11,089.95)</b>                   | <b>(5,839.95)</b>      | <b>-111%</b>     | <b>(56,460)</b>   | <b>(122,529.43)</b>           | <b>(66,069.43)</b>     | <b>-117%</b>     | <b>122,529.43</b>       |

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



**KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION**

February 2009

| <b>REVENUE</b>  |          |                     |                           |                 |           |            |                        |                 |           |                  |
|---|----------|---------------------|---------------------------|-----------------|-----------|------------|------------------------|-----------------|-----------|------------------|
|   | BUDGET   | 7/31 MONTHLY BUDGET | 7/31 MONTHLY INCOME & EXP | AMOUNT VARIANCE | MO. VAR % | YTD BUDGET | YTD INCOME AND EXPENSE | AMOUNT VARIANCE | YTD VAR % | REMAINING BUDGET |
| Funds from Leased Property (Parking Lot Revenues)             | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Reserves  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Project and TIF Fee Revenues                                  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Interest Income (incl. gain/loss on investments)              | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Other Income  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>TOTAL REVENUE</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>EXPENSES</b>   |          |                     |                           |                 |           |            |                        |                 |           |                  |
| Administrative Salaries                                       | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Administrative Benefits: Genera                               | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Compensated Absences  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Legal Fees  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Staff Training  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Travel / Meetings   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Audit   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Computer Support  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Telephone   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Office Supplies and Furnishing:                               | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Advertising and Marketing                                     | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Other Administrative Expenses (Sundry                         | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>Administrative Expense</b>                                 | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Water   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Electricity   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Gas   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Sewer   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Other utilities expense                                       | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>Utilities</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Maintenance Salaries  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Maintenance Benefits: Genera                                  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Materials   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Garbage and Trash Disposa                                     | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Contract Costs  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>Maintenance</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Insurance: Property   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: General Liability                                  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: Fidelity   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: Worker's Compensator                               | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: Other  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>General Expense</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Other General Expense</b>                                  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>TOTAL EXPENSES</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Net Income Before Operating Transfer to Public Housing</b> | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Operating Transfer to Public Housing Operation:</b>        | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Net Income</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Replacement Reserve   |          |                     |                           |                 |           |            |                        |                 |           |                  |
| Replacement Reserve for Central Office Computer /             | 0        | 0                   | \$ -                      | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Replacement Reserve for Central Office / Supportive           | 0        | 0                   | \$ -                      | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Replacement Reserve for Supportive Maintenance Vehicle        | 0        | 0                   | \$ -                      | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Reserve for Contingencies                                     | 0        | 0                   | \$ -                      | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
|   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>NET INCOME, NET OF RESERVES</b>                            | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



**KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION**

February 2009

| <b>REVENUE</b>  |          |                     |                           |                 |           |            |                        |                 |           |                  |
|---|----------|---------------------|---------------------------|-----------------|-----------|------------|------------------------|-----------------|-----------|------------------|
|   | BUDGET   | 7/31 MONTHLY BUDGET | 7/31 MONTHLY INCOME & EXP | AMOUNT VARIANCE | MO. VAR % | YTD BUDGET | YTD INCOME AND EXPENSE | AMOUNT VARIANCE | YTD VAR % | REMAINING BUDGET |
| Funds from Leased Property (Parking Lot Revenues)                         | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Reserves  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Project and TIF Fee Revenues  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Interest Income (incl. gain/loss on investments)                          | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Other Income  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>TOTAL REVENUE</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>EXPENSES</b>   |          |                     |                           |                 |           |            |                        |                 |           |                  |
| Administrative Salaries   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Administrative Benefits: General  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Compensated Absences  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Legal Fees  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Staff Training  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Travel / Meetings   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Audit   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Computer Support  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Telephone   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Office Supplies and Furnishings   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Advertising and Marketing   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Other Administrative Expenses (Sundry)                                    | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>Administrative Expense</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Water   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Electricity   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Gas   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Sewer   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Other utilities expense   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>Utilities</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Maintenance Salaries  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Maintenance Benefits: General   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Materials   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Garbage and Trash Disposal  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Contract Costs  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>Maintenance</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Insurance : Property  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: General Liability  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: Fidelity   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: Worker's Compensation  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: Other  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>General Expense</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Other General Expense</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>TOTAL EXPENSES</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Net Income Before Operating Transfer to Public Housing Operation</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Operating Transfer to Public Housing Operation</b>                     | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Net Income</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Replacement Reserve   |          |                     |                           |                 |           |            |                        |                 |           |                  |
| Replacement Reserve for Central Office Computer / Software Systems        | 0        | 0                   | \$ -                      | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Replacement Reserve for Central Office / Supportive Maintenance Equipment | 0        | 0                   | \$ -                      | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Replacement Reserve for Supportive Maintenance Vehicles                   | 0        | 0                   | \$ -                      | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Reserve for Contingencies   | 0        | 0                   | \$ -                      | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>NET INCOME, NET OF RESERVES</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



**KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION**

February 2009

| <b>REVENUE</b>  |               |                            |                                      |                        |                  |                   |                               |                        |                  |                         |
|---|---------------|----------------------------|--------------------------------------|------------------------|------------------|-------------------|-------------------------------|------------------------|------------------|-------------------------|
|   | <b>BUDGET</b> | <b>7/31 MONTHLY BUDGET</b> | <b>7/31 MONTHLY INCOME &amp; EXP</b> | <b>AMOUNT VARIANCE</b> | <b>MO. VAR %</b> | <b>YTD BUDGET</b> | <b>YTD INCOME AND EXPENSE</b> | <b>AMOUNT VARIANCE</b> | <b>YTD VAR %</b> | <b>REMAINING BUDGET</b> |
| Funds from Leased Property (Parking Lot Revenues)                         | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Reserves  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Project and TIF Fee Revenues  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Interest Income (incl. gain/loss on investments)                          | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Other Income  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>TOTAL REVENUE</b>  | <b>0</b>      | <b>0</b>                   |                                      | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>EXPENSES</b>   |               |                            |                                      |                        |                  |                   |                               |                        |                  |                         |
| Administrative Salaries   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Administrative Benefits: General  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Compensated Absences  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Legal Fees  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Staff Training  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Travel / Meetings   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Audit   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Computer Support  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Telephone   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Office Supplies and Furnishings   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Advertising and Marketing   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Other Administrative Expenses (Sundry)                                    | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>Administrative Expense</b>   | <b>0</b>      | <b>0</b>                   |                                      | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| Water   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Electricity   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Gas   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Sewer   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Other utilities expense   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>Utilities</b>  | <b>0</b>      | <b>0</b>                   |                                      | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| Maintenance Salaries  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Maintenance Benefits: General   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Materials   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Garbage and Trash Disposal  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Contract Costs  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>Maintenance</b>  | <b>0</b>      | <b>0</b>                   |                                      | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| Insurance : Property  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Insurance: General Liability  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Insurance: Fidelity   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Insurance: Worker's Compensation  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Insurance: Other  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>General Expense</b>  | <b>0</b>      | <b>0</b>                   |                                      | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>Other General Expense</b>  | <b>0</b>      | <b>0</b>                   |                                      | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>TOTAL EXPENSES</b>   | <b>0</b>      | <b>0</b>                   |                                      | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>Net Income Before Operating Transfer to Public Housing Operations</b>  | <b>0</b>      | <b>0</b>                   |                                      | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>Operating Transfer to Public Housing Operations</b>                    | <b>0</b>      | <b>0</b>                   |                                      | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>Net Income</b>   | <b>0</b>      | <b>0</b>                   |                                      | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| Replacement Reserve   |               |                            |                                      |                        |                  |                   |                               |                        |                  |                         |
| Replacement Reserve for Central Office Computer / Software Systems        | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Replacement Reserve for Central Office / Supportive Maintenance Equipment | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Replacement Reserve for Supportive Maintenance Vehicles                   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Reserve for Contingencies   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>NET INCOME, NET OF RESERVES</b>  | <b>0</b>      | <b>0</b>                   |                                      | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



**KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION**

February 2009

| <b>REVENUE</b>  |          |                     |                           |                 |           |            |                        |                 |           |                  |
|---|----------|---------------------|---------------------------|-----------------|-----------|------------|------------------------|-----------------|-----------|------------------|
|   | BUDGET   | 7/31 MONTHLY BUDGET | 7/31 MONTHLY INCOME & EXP | AMOUNT VARIANCE | MO. VAR % | YTD BUDGET | YTD INCOME AND EXPENSE | AMOUNT VARIANCE | YTD VAR % | REMAINING BUDGET |
| Funds from Leased Property (Parking Lot Revenues)                         | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Reserves  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Project and TIF Fee Revenues  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Interest Income (incl. gain/loss on investments)                          | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Other Income  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>TOTAL REVENUE</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>EXPENSES</b>   |          |                     |                           |                 |           |            |                        |                 |           |                  |
| Administrative Salaries   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Administrative Benefits: General  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Compensated Absences  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Legal Fees  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Staff Training  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Travel / Meetings   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Audit   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Computer Support  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Telephone   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Office Supplies and Furnishings   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Advertising and Marketing   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Other Administrative Expenses (Sundry)                                    | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>Administrative Expense</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Water   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Electricity   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Gas   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Sewer   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Other utilities expense   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>Utilities</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Maintenance Salaries  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Maintenance Benefits: General   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Materials   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Garbage and Trash Disposal  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Contract Costs  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>Maintenance</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Insurance : Property  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: General Liability  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: Fidelity   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: Worker's Compensation  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: Other  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>General Expense</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Other General Expense</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>TOTAL EXPENSES</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Net Income Before Operating Transfer to Public Housing Operations</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Operating Transfer to Public Housing Operations</b>                    | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Net Income</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Replacement Reserve   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Replacement Reserve for Central Office Computer / Software Systems        | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Replacement Reserve for Central Office / Supportive Maintenance Equipment | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Replacement Reserve for Supportive Maintenance Vehicles                   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Reserve for Contingencies   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>NET INCOME, NET OF RESERVES</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



**KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION**

February 2009

| REVENUE  |          |                     |                           |                 |           |            |                        |                 |           |                  |
|--|----------|---------------------|---------------------------|-----------------|-----------|------------|------------------------|-----------------|-----------|------------------|
|  | BUDGET   | 7/31 MONTHLY BUDGET | 7/31 MONTHLY INCOME & EXP | AMOUNT VARIANCE | MO. VAR % | YTD BUDGET | YTD INCOME AND EXPENSE | AMOUNT VARIANCE | YTD VAR % | REMAINING BUDGET |
| Funds from Leased Property (Parking Lot Revenues)                        | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Reserves   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Project and TIF Fee Revenues   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Interest Income (incl. gain/loss on investment)                          | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Other Income   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>TOTAL REVENUE</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| EXPENSES   |          |                     |                           |                 |           |            |                        |                 |           |                  |
| Administrative Salaries  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Administrative Benefits: Genera  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Compensated Absences   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Legal Fees   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Staff Training   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Travel / Meetings  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Audit  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Computer Support   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Telephone  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Office Supplies and Furnishing:  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Advertising and Marketing  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Other Administrative Expenses (Sundry)                                   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>Administrative Expense</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Water  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Electricity  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Gas  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Sewer  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Other utilities expense  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>Utilities</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Maintenance Salaries   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Maintenance Benefits: Genera   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Materials  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Garbage and Trash Dispos   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Contract Costs   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>Maintenance</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Insurance : Property   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: General Liability   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: Fidelity  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: Worker's Compensator  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: Other   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>General Expense</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Other General Expense</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>TOTAL EXPENSES</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Net Income Before Operating Transfer to Public Housing Operation:</b> | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Operating Transfer to Public Housing Operation:</b>                   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Net Income</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Replacement Reserve  |          |                     |                           |                 |           |            |                        |                 |           |                  |
| Replacement Reserve for Central Office Computer / Software Systems       | 0        | 0                   | \$ -                      | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Replacement Reserve for Central Office / Supportive Maintenance Equipmer | 0        | 0                   | \$ -                      | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Replacement Reserve for Supportive Maintenance Vehicle                   | 0        | 0                   | \$ -                      | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Reserve for Contingencies  | 0        | 0                   | \$ -                      | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>NET INCOME, NET OF RESERVES</b>                                       | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable