



**KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION**  
**Redevelopment (Summary)**  
**August 2008**

| <b>REVENUE</b>   |                |                            |                                      |                        |                 |                   |                               |                        |                  |                         |
|--|----------------|----------------------------|--------------------------------------|------------------------|-----------------|-------------------|-------------------------------|------------------------|------------------|-------------------------|
|  | <b>BUDGET</b>  | <b>8/31 MONTHLY BUDGET</b> | <b>8/31 MONTHLY INCOME &amp; EXP</b> | <b>AMOUNT VARIANCE</b> | <b>MO VAR %</b> | <b>YTD BUDGET</b> | <b>YTD INCOME AND EXPENSE</b> | <b>AMOUNT VARIANCE</b> | <b>YTD VAR %</b> | <b>REMAINING BUDGET</b> |
| Funds from Leased Property (Parking Lot Revenues)            | 57,600         | 4,800                      | 5,050.00                             | 250.00                 | 5%              | 9,600             | 9,300.00                      | (300.00)               | -3%              | 48,300.00               |
| Reserves   | 111,510        | 0                          | 0.00                                 | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 111,510.00              |
| Project and TIF Fee Revenues                                 | 195,330        | 16,280                     | 0.00                                 | (16,280.00)            | -100%           | 32,560            | 0.00                          | (32,560.00)            | -100%            | 195,330.00              |
| Interest Income (incl. gain/loss on investments)             | 16,300         | 1,360                      | 1,216.09                             | (143.91)               | -11%            | 2,720             | 2,474.83                      | (245.17)               | -9%              | 13,825.17               |
| Other Income   | 0              | 0                          | 5.49                                 | 5.49                   | NA              | 0                 | 5.49                          | 5.49                   | NA               | (5.49)                  |
| <b>TOTAL REVENUE</b>   | <b>380,740</b> | <b>22,440</b>              | <b>\$6,271.58</b>                    | <b>(16,168.42)</b>     | <b>-75%</b>     | <b>44,880</b>     | <b>11,780.32</b>              | <b>(33,099.68)</b>     | <b>-74%</b>      | <b>368,959.68</b>       |
| <b>EXPENSES</b>  |                |                            |                                      |                        |                 |                   |                               |                        |                  |                         |
| Administrative Salaries                                      | 227,390        | 17,490                     | 11,352.92                            | 6,137.08               | 95%             | 34,980            | 18,840.90                     | 16,139.10              | 46%              | 208,549.10              |
| Administrative Benefits: General                             | 34,460         | 2,650                      | 3,184.99                             | (534.99)               | 65%             | 5,300             | 6,026.52                      | (726.52)               | -14%             | 28,433.48               |
| Compensated Absences   | 16,880         | 0                          | 0.00                                 | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 16,880.00               |
| Legal Fees   | 7,080          | 590                        | 0.00                                 | 590.00                 | -56%            | 1,180             | 0.00                          | 1,180.00               | 100%             | 7,080.00                |
| Staff Training   | 500            | 40                         | 15.10                                | 24.90                  | -2203%          | 60                | 15.10                         | 44.90                  | 75%              | 484.90                  |
| Travel / Meetings  | 6,500          | 20                         | 142.88                               | (122.88)               | -4505%          | 1,230             | 142.88                        | 1,087.12               | 88%              | 6,357.12                |
| Audit  | 1,370          | 0                          | 0.00                                 | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 1,370.00                |
| Computer Support   | 0              | 0                          | 0.00                                 | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Telephone  | 2,500          | 210                        | 212.12                               | (2.12)                 | -339%           | 420               | 212.12                        | 207.88                 | 49%              | 2,287.88                |
| Office Supplies and Furnishings                              | 500            | 40                         | 0.00                                 | 40.00                  | -2203%          | 80                | 0.00                          | 80.00                  | 100%             | 500.00                  |
| Advertising and Marketing                                    | 0              | 0                          | 0.00                                 | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Management Fees  | 55,000         | 4,580                      | 4,583.33                             | (3.33)                 | 80%             | 9,160             | 9,166.66                      | (6.66)                 | 0%               | 45,833.34               |
| Other Administrative Expenses (Sundry)                       | 9,000          | 750                        | 0.00                                 | 750.00                 | -23%            | 1,500             | 0.00                          | 1,500.00               | 100%             | 9,000.00                |
| <b>Administrative Expense</b>                                | <b>361,180</b> | <b>26,370</b>              | <b>19,491.34</b>                     | <b>6,878.66</b>        | <b>46%</b>      | <b>53,910</b>     | <b>34,404.18</b>              | <b>19,505.82</b>       | <b>36%</b>       | <b>326,775.82</b>       |
| Water  | 130            | 10                         | 12.17                                | (2.17)                 | -9110%          | 20                | 13.02                         | 6.98                   | 35%              | 116.98                  |
| Electricity  | 1,120          | 90                         | 120.76                               | (30.76)                | -923%           | 180               | 128.52                        | 51.48                  | 29%              | 991.48                  |
| Gas  | 0              | 0                          | 4.25                                 | (4.25)                 | NA              | 0                 | 4.25                          | (4.25)                 | NA               | (4.25)                  |
| Sewer  | 60             | 10                         | 0.00                                 | 10.00                  | -9110%          | 20                | 0.27                          | 19.73                  | 99%              | 59.73                   |
| Other utilities expense                                      | 0              | 0                          | 0.00                                 | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>Utilities</b>   | <b>1,310</b>   | <b>110</b>                 | <b>137.18</b>                        | <b>(27.18)</b>         | <b>92%</b>      | <b>220</b>        | <b>146.06</b>                 | <b>73.94</b>           | <b>34%</b>       | <b>1,163.94</b>         |
| Maintenance Salaries   | 0              | 0                          | 0.00                                 | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Maintenance Benefits: General                                | 0              | 0                          | 0.00                                 | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Materials  | 3,170          | 260                        | 0.00                                 | 260.00                 | -254%           | 520               | 0.00                          | 520.00                 | 100%             | 3,170.00                |
| Garbage and Trash Disposal                                   | 0              | 0                          | 0.00                                 | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Contract Costs   | 11,700         | 980                        | 0.00                                 | 980.00                 | 6%              | 1,960             | 0.00                          | 1,960.00               | 100%             | 11,700.00               |
| <b>Maintenance</b>   | <b>14,870</b>  | <b>1,240</b>               | <b>0.00</b>                          | <b>1,240.00</b>        | <b>100%</b>     | <b>2,480</b>      | <b>0.00</b>                   | <b>2,480.00</b>        | <b>100%</b>      | <b>14,870.00</b>        |
| Insurance : Property   | 0              | 0                          | (270.63)                             | 270.63                 | NA              | 0                 | (270.63)                      | 270.63                 | NA               | 270.63                  |
| Insurance: General Liability                                 | 680            | 0                          | 0.00                                 | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 680.00                  |
| Insurance: Fidelity  | 190            | 0                          | 0.00                                 | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 190.00                  |
| Insurance: Worker's Compensation                             | 2,240          | 0                          | 0.00                                 | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 2,240.00                |
| Insurance: Other   | 270            | 0                          | 0.00                                 | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 270.00                  |
| <b>General Expense</b>                                       | <b>3,380</b>   | <b>0</b>                   | <b>(270.63)</b>                      | <b>270.63</b>          | <b>NA</b>       | <b>0</b>          | <b>(270.63)</b>               | <b>270.63</b>          | <b>NA</b>        | <b>3,650.63</b>         |
| <b>Other General Expense</b>                                 | <b>0</b>       | <b>0</b>                   | <b>0.00</b>                          | <b>0.00</b>            | <b>NA</b>       | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>TOTAL EXPENSES</b>  | <b>380,740</b> | <b>27,720</b>              | <b>19,357.89</b>                     | <b>8,362.11</b>        | <b>48%</b>      | <b>56,610</b>     | <b>34,279.61</b>              | <b>22,330.39</b>       | <b>39%</b>       | <b>346,460.39</b>       |
| <b>Net Income Before Operating Transfer to PH Operations</b> | <b>0</b>       | <b>(5,280)</b>             | <b>(13,086.31)</b>                   | <b>(2,962.98)</b>      | <b>-46%</b>     | <b>(11,730)</b>   | <b>(22,499.29)</b>            | <b>(10,769.29)</b>     | <b>-92%</b>      | <b>22,499.29</b>        |
| <b>Operating Transfer to Public Housing Operations</b>       | <b>0</b>       | <b>0</b>                   | <b>0.00</b>                          | <b>0.00</b>            | <b>NA</b>       | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>Net Income</b>  | <b>0</b>       | <b>(5,280)</b>             | <b>(13,086.31)</b>                   | <b>(2,962.98)</b>      | <b>-46%</b>     | <b>(11,730)</b>   | <b>(22,499.29)</b>            | <b>(10,769.29)</b>     | <b>-92%</b>      | <b>22,499.29</b>        |
| Replacement Reserve  |                |                            |                                      |                        |                 |                   |                               |                        |                  |                         |
| Central Office Computer / Software Systems                   | 0              | 0                          | 0.00                                 | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Central Office / Supportive Maintenance Equipment            | 0              | 0                          | 0.00                                 | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Supportive Maintenance Vehicles                              | 0              | 0                          | 0.00                                 | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Reserve for Contingencies                                    | 0              | 0                          | 0.00                                 | 0.00                   | NA              | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>NET INCOME, NET OF RESERVES</b>                           | <b>0</b>       | <b>(5,280)</b>             | <b>(13,086.31)</b>                   | <b>(2,962.98)</b>      | <b>-46%</b>     | <b>(11,730)</b>   | <b>(22,499.29)</b>            | <b>(10,769.29)</b>     | <b>-92%</b>      | <b>22,499.29</b>        |

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



**KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION**  
**General Planning**  
**August 2008**

| <b>REVENUE</b>  |                |                     |                           |                    |             |                 |                        |                    |             |                   |
|---|----------------|---------------------|---------------------------|--------------------|-------------|-----------------|------------------------|--------------------|-------------|-------------------|
|   | BUDGET         | 8/31 MONTHLY BUDGET | 8/31 MONTHLY INCOME & EXP | AMOUNT VARIANCE    | MO. VAR %   | YTD BUDGET      | YTD INCOME AND EXPENSE | AMOUNT VARIANCE    | YTD VAR %   | REMAINING BUDGET  |
| Funds from Leased Property (Parking Lot Revenues)                         | 57,600         | 4,800               | 5,050.00                  | 250.00             | 5%          | 9,600           | 9,300.00               | (300.00)           | -3%         | 48,300.00         |
| Reserves  | 111,510        | 0                   | 0.00                      | 0.00               | NA          | 0               | 0.00                   | 0.00               | NA          | 111,510.00        |
| Project and TIF Fee Revenues  | 195,330        | 16,280              | 0.00                      | (16,280.00)        | -100%       | 32,560          | 0.00                   | (32,560.00)        | -100%       | 195,330.00        |
| Interest Income (incl. gain/loss on investments)                          | 16,300         | 1,360               | 1,216.09                  | (143.91)           | -11%        | 2,720           | 2,474.83               | (245.17)           | -9%         | 13,825.17         |
| Other Income  | 0              | 0                   | 5.49                      | 5.49               | NA          | 0               | 5.49                   | 5.49               | NA          | (5.49)            |
| <b>TOTAL REVENUE</b>  | <b>380,740</b> | <b>22,440</b>       | <b>\$ 6,271.58</b>        | <b>(16,168.42)</b> | <b>-75%</b> | <b>44,880</b>   | <b>11,780.32</b>       | <b>(33,099.68)</b> | <b>-74%</b> | <b>368,959.68</b> |
| <b>EXPENSES</b>   |                |                     |                           |                    |             |                 |                        |                    |             |                   |
| Administrative Salaries   | 227,390        | 17,490              | \$ 11,352.92              | (6,137.08)         | 35%         | 34,980          | 18,840.90              | 16,139.10          | 46%         | 208,549.10        |
| Administrative Benefits: General  | 34,460         | 2,650               | 3,184.99                  | 534.99             | -20%        | 5,300           | 6,026.52               | (726.52)           | -14%        | 28,433.48         |
| Compensated Absences  | 16,880         | 0                   | 0.00                      | 0.00               | NA          | 0               | 0.00                   | 0.00               | NA          | 16,880.00         |
| Legal Fees  | 7,080          | 590                 | 0.00                      | (590.00)           | 100%        | 1,180           | 0.00                   | 1,180.00           | 100%        | 7,080.00          |
| Staff Training  | 500            | 40                  | 15.10                     | (24.90)            | 62%         | 60              | 15.10                  | 44.90              | 75%         | 484.90            |
| Travel / Meetings   | 6,500          | 20                  | 142.88                    | 122.88             | -614%       | 1,230           | 142.88                 | 1,087.12           | 88%         | 6,357.12          |
| Audit   | 1,370          | 0                   | 0.00                      | 0.00               | NA          | 0               | 0.00                   | 0.00               | NA          | 1,370.00          |
| Computer Support  | 0              | 0                   | 0.00                      | 0.00               | NA          | 0               | 0.00                   | 0.00               | NA          | 0.00              |
| Telephone   | 2,500          | 210                 | 212.12                    | 2.12               | -1%         | 420             | 212.12                 | 207.88             | 49%         | 2,287.88          |
| Office Supplies and Furnishings   | 500            | 40                  | 0.00                      | (40.00)            | 100%        | 80              | 0.00                   | 80.00              | 100%        | 500.00            |
| Advertising and Marketing   | 0              | 0                   | 0.00                      | 0.00               | NA          | 0               | 0.00                   | 0.00               | NA          | 0.00              |
| Management Fees   | 55,000         | 4,580               | 4,583.33                  | 3.33               | 9%          | 9,160           | 9,166.66               | (6.66)             | 9%          | 45,833.34         |
| Other Administrative Expenses (Sundry)                                    | 9,000          | 750                 | 0.00                      | (750.00)           | 100%        | 1,500           | 0.00                   | 1,500.00           | 100%        | 9,000.00          |
| <b>Administrative Expense</b>   | <b>361,180</b> | <b>26,370</b>       | <b>\$ 19,491.34</b>       | <b>(6,878.66)</b>  | <b>46%</b>  | <b>53,910</b>   | <b>34,404.18</b>       | <b>19,505.82</b>   | <b>36%</b>  | <b>326,775.82</b> |
| Water   | 130            | 10                  | \$ 12.17                  | 2.17               | -22%        | 20              | 13.02                  | 6.98               | 35%         | 116.98            |
| Electricity   | 1,120          | 90                  | 120.76                    | 30.76              | -34%        | 180             | 128.52                 | 51.48              | 29%         | 991.48            |
| Gas   | 0              | 0                   | 4.25                      | 4.25               | NA          | 0               | 4.25                   | (4.25)             | NA          | (4.25)            |
| Sewer   | 60             | 10                  | 0.00                      | (10.00)            | 100%        | 20              | 0.27                   | 19.73              | 99%         | 59.73             |
| Other utilities expense   | 0              | 0                   | 0.00                      | 0.00               | NA          | 0               | 0.00                   | 0.00               | NA          | 0.00              |
| <b>Utilities</b>  | <b>1,310</b>   | <b>110</b>          | <b>\$ 137.18</b>          | <b>27.18</b>       | <b>92%</b>  | <b>220</b>      | <b>146.06</b>          | <b>73.94</b>       | <b>34%</b>  | <b>1,163.94</b>   |
| Maintenance Salaries  | 0              | 0                   | \$ -                      | 0.00               | NA          | 0               | 0.00                   | 0.00               | NA          | 0.00              |
| Maintenance Benefits: General   | 0              | 0                   | 0.00                      | 0.00               | NA          | 0               | 0.00                   | 0.00               | NA          | 0.00              |
| Materials   | 3,170          | 260                 | 0.00                      | (260.00)           | 100%        | 520             | 0.00                   | 520.00             | 100%        | 3,170.00          |
| Garbage and Trash Disposal  | 0              | 0                   | 0.00                      | 0.00               | NA          | 0               | 0.00                   | 0.00               | NA          | 0.00              |
| Contract Costs  | 11,700         | 980                 | 0.00                      | (980.00)           | 100%        | 1,960           | 0.00                   | 1,960.00           | 100%        | 11,700.00         |
| <b>Maintenance</b>  | <b>14,870</b>  | <b>1,240</b>        | <b>\$ -</b>               | <b>(1,240.00)</b>  | <b>100%</b> | <b>2,480</b>    | <b>0.00</b>            | <b>2,480.00</b>    | <b>100%</b> | <b>14,870.00</b>  |
| Insurance: Property   | 0              | 0                   | \$ (270.63)               | (270.63)           | NA          | 0               | (270.63)               | 270.63             | NA          | 270.63            |
| Insurance: General Liability  | 680            | 0                   | 0.00                      | 0.00               | NA          | 0               | 0.00                   | 0.00               | NA          | 680.00            |
| Insurance: Fidelity   | 190            | 0                   | 0.00                      | 0.00               | NA          | 0               | 0.00                   | 0.00               | NA          | 190.00            |
| Insurance: Worker's Compensation  | 2,240          | 0                   | 0.00                      | 0.00               | NA          | 0               | 0.00                   | 0.00               | NA          | 2,240.00          |
| Insurance: Other  | 270            | 0                   | 0.00                      | 0.00               | NA          | 0               | 0.00                   | 0.00               | NA          | 270.00            |
| <b>General Expense</b>  | <b>3,380</b>   | <b>0</b>            | <b>(\$270.63)</b>         | <b>(270.63)</b>    | <b>NA</b>   | <b>0</b>        | <b>(270.63)</b>        | <b>270.63</b>      | <b>NA</b>   | <b>3,650.63</b>   |
| <b>Other General Expense</b>  | <b>0</b>       | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>        | <b>NA</b>   | <b>0</b>        | <b>0.00</b>            | <b>0.00</b>        | <b>NA</b>   | <b>0.00</b>       |
| <b>TOTAL EXPENSES</b>   | <b>380,740</b> | <b>27,720</b>       | <b>\$ 19,357.89</b>       | <b>(8,362.11)</b>  | <b>48%</b>  | <b>56,610</b>   | <b>34,279.61</b>       | <b>22,330.39</b>   | <b>39%</b>  | <b>346,460.39</b> |
| <b>Net Income Before Operating Transfer to Public Housing Operations</b>  | <b>0</b>       | <b>(5,280)</b>      | <b>\$ (13,086.31)</b>     | <b>(2,962.98)</b>  | <b>-46%</b> | <b>(11,730)</b> | <b>(22,499.29)</b>     | <b>(10,769.29)</b> | <b>-92%</b> | <b>22,499.29</b>  |
| <b>Operating Transfer to Public Housing Operations</b>                    | <b>0</b>       | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>        | <b>NA</b>   | <b>0</b>        | <b>0.00</b>            | <b>0.00</b>        | <b>NA</b>   | <b>0.00</b>       |
| <b>Net Income</b>   | <b>0</b>       | <b>(5,280)</b>      | <b>\$ (13,086.31)</b>     | <b>(2,962.98)</b>  | <b>-46%</b> | <b>(11,730)</b> | <b>(22,499.29)</b>     | <b>(10,769.29)</b> | <b>-92%</b> | <b>22,499.29</b>  |
| Replacement Reserve   | 0              | 0                   | \$ -                      | 0.00               | NA          | 0               | 0.00                   | 0.00               | NA          | 0.00              |
| Replacement Reserve for Central Office Computer / Software Systems        | 0              | 0                   | -                         | 0.00               | NA          | 0               | 0.00                   | 0.00               | NA          | 0.00              |
| Replacement Reserve for Central Office / Supportive Maintenance Equipment | 0              | 0                   | -                         | 0.00               | NA          | 0               | 0.00                   | 0.00               | NA          | 0.00              |
| Replacement Reserve for Supportive Maintenance Vehicles                   | 0              | 0                   | -                         | 0.00               | NA          | 0               | 0.00                   | 0.00               | NA          | 0.00              |
| Reserve for Contingencies   | 0              | 0                   | -                         | 0.00               | NA          | 0               | 0.00                   | 0.00               | NA          | 0.00              |
| <b>NET INCOME, NET OF RESERVES</b>  | <b>0</b>       | <b>(5,280)</b>      | <b>\$ (13,086.31)</b>     | <b>(2,962.98)</b>  | <b>-46%</b> | <b>(11,730)</b> | <b>(22,499.29)</b>     | <b>(10,769.29)</b> | <b>-92%</b> | <b>22,499.29</b>  |

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



**KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION**

August 2008

| <b>REVENUE</b>  |               |                            |                                      |                        |                  |                   |                               |                        |                  |                         |
|---|---------------|----------------------------|--------------------------------------|------------------------|------------------|-------------------|-------------------------------|------------------------|------------------|-------------------------|
|   | <b>BUDGET</b> | <b>7/31 MONTHLY BUDGET</b> | <b>7/31 MONTHLY INCOME &amp; EXP</b> | <b>AMOUNT VARIANCE</b> | <b>MO. VAR %</b> | <b>YTD BUDGET</b> | <b>YTD INCOME AND EXPENSE</b> | <b>AMOUNT VARIANCE</b> | <b>YTD VAR %</b> | <b>REMAINING BUDGET</b> |
| Funds from Leased Property (Parking Lot Revenues)             | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Reserves  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Project and TIF Fee Revenues                                  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Interest Income (incl. gain/loss on investments)              | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Other Income  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>TOTAL REVENUE</b>  | <b>0</b>      | <b>0</b>                   | <b>\$ -</b>                          | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>EXPENSES</b>   |               |                            |                                      |                        |                  |                   |                               |                        |                  |                         |
| Administrative Salaries                                       | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Administrative Benefits: Genera                               | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Compensated Absences  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Legal Fees  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Staff Training  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Travel / Meetings   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Audit   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Computer Support  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Telephone   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Office Supplies and Furnishing:                               | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Advertising and Marketing                                     | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Other Administrative Expenses (Sundry)                        | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>Administrative Expense</b>                                 | <b>0</b>      | <b>0</b>                   | <b>\$ -</b>                          | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| Water   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Electricity   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Gas   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Sewer   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Other utilities expense                                       | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>Utilities</b>  | <b>0</b>      | <b>0</b>                   | <b>\$ -</b>                          | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| Maintenance Salaries  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Maintenance Benefits: Genera                                  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Materials   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Garbage and Trash Disposa                                     | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Contract Costs  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>Maintenance</b>  | <b>0</b>      | <b>0</b>                   | <b>\$ -</b>                          | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| Insurance: Property   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Insurance: General Liability                                  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Insurance: Fidelity   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Insurance: Worker's Compensator                               | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Insurance: Other  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>General Expense</b>  | <b>0</b>      | <b>0</b>                   | <b>\$ -</b>                          | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>Other General Expense</b>                                  | <b>0</b>      | <b>0</b>                   | <b>\$ -</b>                          | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>TOTAL EXPENSES</b>   | <b>0</b>      | <b>0</b>                   | <b>\$ -</b>                          | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>Net Income Before Operating Transfer to Public Housing</b> | <b>0</b>      | <b>0</b>                   | <b>\$ -</b>                          | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>Operating Transfer to Public Housing Operation:</b>        | <b>0</b>      | <b>0</b>                   | <b>\$ -</b>                          | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>Net Income</b>   | <b>0</b>      | <b>0</b>                   | <b>\$ -</b>                          | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| Replacement Reserve   |               |                            |                                      |                        |                  |                   |                               |                        |                  |                         |
| Replacement Reserve for Central Office Computer /             | 0             | 0                          | \$ -                                 | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Replacement Reserve for Central Office / Supportive           | 0             | 0                          | \$ -                                 | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Replacement Reserve for Supportive Maintenance Vehicle        | 0             | 0                          | \$ -                                 | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Reserve for Contingencies                                     | 0             | 0                          | \$ -                                 | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
|   | <b>0</b>      | <b>0</b>                   | <b>\$ -</b>                          | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>NET INCOME, NET OF RESERVES</b>                            | <b>0</b>      | <b>0</b>                   | <b>\$ -</b>                          | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



**KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION**

August 2008

| <b>REVENUE</b>  |          |                     |                           |                 |           |            |                        |                 |           |                  |
|---|----------|---------------------|---------------------------|-----------------|-----------|------------|------------------------|-----------------|-----------|------------------|
|   | BUDGET   | 7/31 MONTHLY BUDGET | 7/31 MONTHLY INCOME & EXP | AMOUNT VARIANCE | MO. VAR % | YTD BUDGET | YTD INCOME AND EXPENSE | AMOUNT VARIANCE | YTD VAR % | REMAINING BUDGET |
| Funds from Leased Property (Parking Lot Revenues)                         | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Reserves  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Project and TIF Fee Revenues  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Interest Income (incl. gain/loss on investments)                          | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Other Income  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>TOTAL REVENUE</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>EXPENSES</b>   |          |                     |                           |                 |           |            |                        |                 |           |                  |
| Administrative Salaries   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Administrative Benefits: General  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Compensated Absences  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Legal Fees  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Staff Training  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Travel / Meetings   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Audit   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Computer Support  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Telephone   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Office Supplies and Furnishings   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Advertising and Marketing   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Other Administrative Expenses (Sundry)                                    | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>Administrative Expense</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Water   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Electricity   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Gas   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Sewer   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Other utilities expense   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>Utilities</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Maintenance Salaries  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Maintenance Benefits: General   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Materials   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Garbage and Trash Disposal  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Contract Costs  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>Maintenance</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Insurance : Property  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: General Liability  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: Fidelity   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: Worker's Compensation  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: Other  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>General Expense</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Other General Expense</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>TOTAL EXPENSES</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Net Income Before Operating Transfer to Public Housing Operation</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Operating Transfer to Public Housing Operation</b>                     | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Net Income</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Replacement Reserve   |          |                     |                           |                 |           |            |                        |                 |           |                  |
| Replacement Reserve for Central Office Computer / Software Systems        | 0        | 0                   | \$ -                      | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Replacement Reserve for Central Office / Supportive Maintenance Equipment | 0        | 0                   | \$ -                      | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Replacement Reserve for Supportive Maintenance Vehicles                   | 0        | 0                   | \$ -                      | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Reserve for Contingencies   | 0        | 0                   | \$ -                      | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>NET INCOME, NET OF RESERVES</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



**KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION**

August 2008

| <b>REVENUE</b>  |               |                            |                                      |                        |                  |                   |                               |                        |                  |                         |
|---|---------------|----------------------------|--------------------------------------|------------------------|------------------|-------------------|-------------------------------|------------------------|------------------|-------------------------|
|   | <b>BUDGET</b> | <b>7/31 MONTHLY BUDGET</b> | <b>7/31 MONTHLY INCOME &amp; EXP</b> | <b>AMOUNT VARIANCE</b> | <b>MO. VAR %</b> | <b>YTD BUDGET</b> | <b>YTD INCOME AND EXPENSE</b> | <b>AMOUNT VARIANCE</b> | <b>YTD VAR %</b> | <b>REMAINING BUDGET</b> |
| Funds from Leased Property (Parking Lot Revenues)                         | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Reserves  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Project and TIF Fee Revenues  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Interest Income (incl. gain/loss on investments)                          | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Other Income  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>TOTAL REVENUE</b>  | <b>0</b>      | <b>0</b>                   |                                      | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>EXPENSES</b>   |               |                            |                                      |                        |                  |                   |                               |                        |                  |                         |
| Administrative Salaries   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Administrative Benefits: General  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Compensated Absences  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Legal Fees  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Staff Training  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Travel / Meetings   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Audit   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Computer Support  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Telephone   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Office Supplies and Furnishings   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Advertising and Marketing   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Other Administrative Expenses (Sundry)                                    | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>Administrative Expense</b>   | <b>0</b>      | <b>0</b>                   |                                      | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| Water   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Electricity   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Gas   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Sewer   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Other utilities expense   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>Utilities</b>  | <b>0</b>      | <b>0</b>                   |                                      | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| Maintenance Salaries  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Maintenance Benefits: General   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Materials   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Garbage and Trash Disposal  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Contract Costs  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>Maintenance</b>  | <b>0</b>      | <b>0</b>                   |                                      | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| Insurance : Property  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Insurance: General Liability  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Insurance: Fidelity   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Insurance: Worker's Compensation  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Insurance: Other  | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>General Expense</b>  | <b>0</b>      | <b>0</b>                   |                                      | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>Other General Expense</b>  | <b>0</b>      | <b>0</b>                   |                                      | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>TOTAL EXPENSES</b>   | <b>0</b>      | <b>0</b>                   |                                      | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>Net Income Before Operating Transfer to Public Housing Operations</b>  | <b>0</b>      | <b>0</b>                   |                                      | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>Operating Transfer to Public Housing Operations</b>                    | <b>0</b>      | <b>0</b>                   |                                      | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| <b>Net Income</b>   | <b>0</b>      | <b>0</b>                   |                                      | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |
| Replacement Reserve   |               |                            |                                      |                        |                  |                   |                               |                        |                  |                         |
| Replacement Reserve for Central Office Computer / Software Systems        | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Replacement Reserve for Central Office / Supportive Maintenance Equipment | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Replacement Reserve for Supportive Maintenance Vehicles                   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| Reserve for Contingencies   | 0             | 0                          |                                      | 0.00                   | NA               | 0                 | 0.00                          | 0.00                   | NA               | 0.00                    |
| <b>NET INCOME, NET OF RESERVES</b>  | <b>0</b>      | <b>0</b>                   |                                      | <b>0.00</b>            | <b>NA</b>        | <b>0</b>          | <b>0.00</b>                   | <b>0.00</b>            | <b>NA</b>        | <b>0.00</b>             |

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



**KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION**

August 2008

| <b>REVENUE</b>  |          |                     |                           |                 |           |            |                        |                 |           |                  |
|---|----------|---------------------|---------------------------|-----------------|-----------|------------|------------------------|-----------------|-----------|------------------|
|   | BUDGET   | 7/31 MONTHLY BUDGET | 7/31 MONTHLY INCOME & EXP | AMOUNT VARIANCE | MO. VAR % | YTD BUDGET | YTD INCOME AND EXPENSE | AMOUNT VARIANCE | YTD VAR % | REMAINING BUDGET |
| Funds from Leased Property (Parking Lot Revenues)                         | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Reserves  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Project and TIF Fee Revenues  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Interest Income (incl. gain/loss on investments)                          | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Other Income  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>TOTAL REVENUE</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>EXPENSES</b>   |          |                     |                           |                 |           |            |                        |                 |           |                  |
| Administrative Salaries   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Administrative Benefits: General  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Compensated Absences  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Legal Fees  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Staff Training  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Travel / Meetings   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Audit   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Computer Support  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Telephone   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Office Supplies and Furnishings   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Advertising and Marketing   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Other Administrative Expenses (Sundry)                                    | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>Administrative Expense</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Water   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Electricity   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Gas   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Sewer   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Other utilities expense   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>Utilities</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Maintenance Salaries  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Maintenance Benefits: General   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Materials   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Garbage and Trash Disposal  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Contract Costs  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>Maintenance</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Insurance : Property  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: General Liability  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: Fidelity   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: Worker's Compensation  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: Other  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>General Expense</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Other General Expense</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>TOTAL EXPENSES</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Net Income Before Operating Transfer to Public Housing Operations</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Operating Transfer to Public Housing Operations</b>                    | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Net Income</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Replacement Reserve   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Replacement Reserve for Central Office Computer / Software Systems        | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Replacement Reserve for Central Office / Supportive Maintenance Equipment | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Replacement Reserve for Supportive Maintenance Vehicles                   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Reserve for Contingencies   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>NET INCOME, NET OF RESERVES</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable



**KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION**

August 2008

| REVENUE  |          |                     |                           |                 |           |            |                        |                 |           |                  |
|--|----------|---------------------|---------------------------|-----------------|-----------|------------|------------------------|-----------------|-----------|------------------|
|  | BUDGET   | 7/31 MONTHLY BUDGET | 7/31 MONTHLY INCOME & EXP | AMOUNT VARIANCE | MO. VAR % | YTD BUDGET | YTD INCOME AND EXPENSE | AMOUNT VARIANCE | YTD VAR % | REMAINING BUDGET |
| Funds from Leased Property (Parking Lot Revenues)                        | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Reserves   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Project and TIF Fee Revenues   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Interest Income (incl. gain/loss on investment)                          | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Other Income   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>TOTAL REVENUE</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| EXPENSES   |          |                     |                           |                 |           |            |                        |                 |           |                  |
| Administrative Salaries  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Administrative Benefits: Genera  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Compensated Absences   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Legal Fees   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Staff Training   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Travel / Meetings  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Audit  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Computer Support   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Telephone  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Office Supplies and Furnishing:  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Advertising and Marketing  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Other Administrative Expenses (Sundry)                                   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>Administrative Expense</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Water  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Electricity  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Gas  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Sewer  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Other utilities expense  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>Utilities</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Maintenance Salaries   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Maintenance Benefits: Genera   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Materials  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Garbage and Trash Dispos   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Contract Costs   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>Maintenance</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Insurance : Property   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: General Liability   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: Fidelity  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: Worker's Compensator  | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Insurance: Other   | 0        | 0                   |                           | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>General Expense</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Other General Expense</b>   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>TOTAL EXPENSES</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Net Income Before Operating Transfer to Public Housing Operation:</b> | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Operating Transfer to Public Housing Operation:</b>                   | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| <b>Net Income</b>  | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |
| Replacement Reserve  |          |                     |                           |                 |           |            |                        |                 |           |                  |
| Replacement Reserve for Central Office Computer / Software Systems       | 0        | 0                   | \$ -                      | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Replacement Reserve for Central Office / Supportive Maintenance Equipmer | 0        | 0                   | \$ -                      | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Replacement Reserve for Supportive Maintenance Vehicle                   | 0        | 0                   | \$ -                      | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| Reserve for Contingencies  | 0        | 0                   | \$ -                      | 0.00            | NA        | 0          | 0.00                   | 0.00            | NA        | 0.00             |
| <b>NET INCOME, NET OF RESERVES</b>                                       | <b>0</b> | <b>0</b>            | <b>\$ -</b>               | <b>0.00</b>     | <b>NA</b> | <b>0</b>   | <b>0.00</b>            | <b>0.00</b>     | <b>NA</b> | <b>0.00</b>      |

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable