



KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION
THE MANOR
September-08

REVENUE										
	BUDGET	9/30 MONTHLY BUDGET	9/30 MONTHLY INCOME & EXP	AMOUNT VARIANCE	MO. VAR %	YTD BUDGET	YTD INCOME AND EXPENSE	AMOUNT VARIANCE	YTD VAR %	REMAINING BUDGET
Service Fees (Manor Fees)	222,100	18,510	\$ 17,195.46	(1,314.54)	-7%	55,530	53,189.25	(2,340.75)	-4%	168,910.75
Interest on Investments	10,000	830	(219.82)	(1,049.82)	-126%	2,490	1,147.65	(1,342.35)	-54%	8,852.35
Other Income	500	40	40.00	0.00	0%	120	180.00	60.00	50%	320.00
	232,600	19,380	\$ 17,015.64	(2,364.36)	-12%	58,140	54,516.90	(3,623.10)	-6%	178,083.10
Administrative Salaries										
Administrative Salaries	31,200	2,400	\$ 2,375.56	24.44	1%	7,200	6,396.18	803.82	11%	24,803.82
Administrative Benefits: Genera	10,510	810	772.50	37.50	5%	2,430	2,258.11	171.89	7%	8,251.89
Compensated Absences	220	0	0.00	0.00	NA	0	0.00	0.00	NA	220.00
Legal Fees	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Staff Training	230	45	3.81	41.19	NA	45	3.81	41.19	92%	226.19
Travel / Meetings	300	30	0.00	30.00	100%	90	0.00	90.00	100%	300.00
Audit	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Computer Support	500	40	0.00	40.00	100%	120	0.00	120.00	100%	500.00
Telephone	5,280	440	810.03	(370.03)	-84%	1,320	1,658.54	(338.54)	-26%	3,621.46
Office Supplies and Furnishing:	300	30	5.39	24.61	82%	90	5.39	84.61	94%	294.61
Advertising and Marketing	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other Administrative Expenses (Sundry)	3,700	310	29.98	280.02	90%	930	71.39	858.61	92%	3,628.61
Administrative Management Fees	5,900	490	468.00	22.00	4%	1,470	1,428.00	42.00	3%	4,472.00
Administrative Bookkeeping Fees	3,690	310	292.50	17.50	6%	930	892.50	37.50	4%	2,797.50
Tenant Services	85,950	7,160	8,167.12	(1,007.12)	-14%	21,480	15,341.02	6,138.98	29%	70,608.98
Food Costs	82,020	6,840	2,252.28	4,587.72	67%	20,520	11,601.46	8,918.54	43%	70,418.54
Administrative Expense	229,800	18,905	15,177.17	3,728	20%	56,625	39,656.40	16,968.60	30%	190,143.60
Utilities										
Water	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Electricity	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Gas	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Sewer	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other utilities expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Utilities	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Maintenance										
Maintenance Salaries	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Maintenance Benefits: Genera	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Materials	200	20	0.00	20.00	100%	60	0.00	60.00	100%	200.00
Garbage and Trash Disposa	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Contract Costs	200	20	34.35	(14.35)	-72%	60	34.35	25.65	43%	165.65
Maintenance	400	40	34.35	5.65	14%	120	34.35	85.65	71%	365.65
Insurance										
Insurance: Property	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: General Liability	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Fidelity	175	40	41.34	(1.34)	NA	40	41.34	(1.34)	-3%	133.66
Insurance: Worker's Compensator	565	140	77.34	62.66	NA	140	77.34	62.66	45%	487.66
Insurance: Other	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
General Expense	740	180	118.68	61.32	NA	180	118.68	61.32	34%	621.32
Other General Expense	0	0	0	0.00	NA	0	0.00	0.00	NA	0.00
TOTAL EXPENSES	230,940	19,125	\$ 15,330.20	3,794.97	20%	56,925	39,809.43	17,115.57	30%	191,130.57
Net Income Before Operating Transfer to Public Housing	1,660	255	\$ 1,685.44	1,430.44	561%	1,215	14,707.47	13,492.47	1110%	(13,047.47)
Operating Transfer to Public Housing Operation:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Net Income	1,660	255	1,685.44	1,430.44	561%	1,215	14,707.47	13,492.47	1110%	(13,047.47)
Reserves										
Replacement Reserve	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Central Office Computer /	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Central Office / Supportive	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Replacement Reserve for Supportive Maintenance Vehicle	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Reserve for Contingencies	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
NET INCOME, NET OF RESERVES	1,660	255	1,685.44	1,430.44	561%	1,215	14,707.47	13,492.47	1110%	(13,047.47)

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable