



KNOXVILLE'S COMMUNITY DEVELOPMENT CORPORATION
THE MANOR
July-08

REVENUE										
	BUDGET	7/31 MONTHLY BUDGET	7/31 MONTHLY INCOME & EXP	AMOUNT VARIANCE	MO. VAR %	YTD BUDGET	YTD INCOME AND EXPENSE	AMOUNT VARIANCE	YTD VAR %	REMAINING BUDGET
Service Fees (Manor Fees)	222,100	18,510	\$ 18,462.00	(48.00)	0%	18,510	18,462.00	(48.00)	0%	203,638.00
Interest on Investments	10,000	830	681.17	(148.83)	-18%	830	681.17	(148.83)	-18%	9,318.83
Other Income	500	40	40.00	0.00	0%	40	40.00	0.00	0%	460.00
	232,600	19,380	\$ 19,183.17	(196.83)	-1%	19,380	19,183.17	(196.83)	-1%	213,416.83
Administrative Salaries	31,200	2,400	\$ 1,645.06	754.94	31%	2,400	1,645.06	754.94	31%	29,554.94
Administrative Benefits: Genera	10,510	810	713.11	96.89	12%	810	713.11	96.89	12%	9,796.89
Compensated Absences	220	0	0.00	0.00	NA	0	0.00	0.00	NA	220.00
Legal Fees	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Staff Training	230	0	0.00	0.00	NA	0	0.00	0.00	NA	230.00
Travel / Meetings	300	40	0.00	40.00	100%	40	0.00	40.00	100%	300.00
Audit	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Computer Support	500	40	0.00	40.00	100%	40	0.00	40.00	100%	500.00
Telephone	5,280	440	26.81	413.19	94%	440	26.81	413.19	94%	5,253.19
Office Supplies and Furnishing:	300	30	0.00	30.00	100%	30	0.00	30.00	100%	300.00
Advertising and Marketing	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other Administrative Expenses (Sundry)	3,700	310	0.00	310.00	100%	310	0.00	310.00	100%	3,700.00
Administrative Management Fees	5,900	490	492.00	(2.00)	0%	490	492.00	(2.00)	0%	5,408.00
Administrative Bookkeeping Fees	3,690	310	307.50	2.50	1%	310	307.50	2.50	1%	3,382.50
Tenant Services	85,950	7,160	0.00	7,160.00	100%	7,160	0.00	7,160.00	100%	85,950.00
Food Costs	82,020	6,840	0.00	6,840.00	100%	6,840	0.00	6,840.00	100%	82,020.00
Administrative Expense	229,800	18,870	\$ 3,184.48	15,685.52	83%	18,870	3,184.48	15,685.52	83%	226,615.52
Water	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Electricity	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Gas	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Sewer	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Other utilities expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Utilities	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Maintenance Salaries	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Maintenance Benefits: Genera	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Materials	200	20	0.00	20.00	100%	20	0.00	20.00	100%	200.00
Garbage and Trash Dispos	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Contract Costs	200	20	0.00	20.00	100%	20	0.00	20.00	100%	200.00
Maintenance	400	40	0.00	40.00	100%	40	0.00	40.00	100%	400.00
Insurance : Property	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: General Liability	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Insurance: Fidelity	175	0	0.00	0.00	NA	0	0.00	0.00	NA	175.00
Insurance: Worker's Compensator	565	0	0.00	0.00	NA	0	0.00	0.00	NA	565.00
Insurance: Other	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
General Expense	740	0	0.00	0.00	NA	0	0.00	0.00	NA	740.00
Other General Expense	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
TOTAL EXPENSES	230,940	18,910	3,184.48	15,725.52	83%	18,910	3,184.48	15,725.52	83%	227,755.52
Net Income Before Operating Transfer to Public Housing	1,660	470	15,998.69	15,528.69	3304%	470	15,998.69	15,528.69	3304%	(14,338.69)
Operating Transfer to Public Housing Operation:	0	0	0.00	0.00	NA	0	0.00	0.00	NA	0.00
Net Income	1,660	470	15,998.69	15,528.69	3304%	470	15,998.69	15,528.69	3304%	(14,338.69)
Replacement Reserve										
NET INCOME, NET OF RESERVES	1,660	470	15,998.69	15,528.69	3304%	470	15,998.69	15,528.69	3304%	(14,338.69)

NOTE: Positive Variance = Favorable; Negative Variance = Unfavorable